Stock Code: 2645

(English Translation of Financial Statements and Report Originally Issued in Chinese)

EVERGREEN AVIATION TECHNOLOGIES CORPORATION

Financial Statements

With Independent Auditors' Review Report
For the Six Months Ended June 30, 2026 and 2025

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Independent Auditors' Review Report

To the Board of Directors of Evergreen Aviation Technologies Corporation:

Introduction

We have reviewed the accompanying balance sheets of Evergreen Aviation Technologies Corporation ("the Company") as of June 30, 2026 and 2025, and the related statements of comprehensive income for the three months and six months ended June 30, 2026 and 2025, as well as the changes in equity and cash flows for the six months ended June 30, 2026 and 2025, and notes to the financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the financial statements based on our reviews.

Scope of Review

We conducted our reviews in accordance with the Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of the financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing of the Republic of China and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our reviews, nothing has come to our attention that causes us to believe that the accompanying financial statements do not present fairly, in all material respects, the financial position of Evergreen Aviation Technologies Corporation as of June 30, 2026 and 2025, and of its financial performance for the three months and six months ended June 30, 2026 and 2025, and its cash flows for the six months ended June 30, 2026 and 2025 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors' review report are Chen, Ya-Ling and Cheng, Po-Jen.

KPMG

Taipei, Taiwan (Republic of China)
August 11, 2026

Notes to Readers

The accompanying financial statements are intended only to present the financial position, financial performance and cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such financial statements are those generally accepted and applied in the Republic of China.

The independent auditors' review report and the accompanying financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' review report and financial statements, the Chinese version shall prevail.

(English Translation of Financial Statements and Report Originally Issued in Chinese)

EVERGREEN AVIATION TECHNOLOGIES CORPORATION

Balance Sheets

June 30, 2026, December 31, and June 30, 2025

(Expressed in Thousands of New Taiwan Dollars)

		June 30, 2026		December 31, 2025		June 30, 2025	
	Assets	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
	Current assets:						
1100	Cash and cash equivalents (note 6(a))	$ 5,955,421	23	5,315,021	23	5,542,613	23
1140	Contract assets-current (note 6(q))	855,882	3	770,960	3	833,541	3
1170	Notes and accounts receivable, net (notes 6(b) and (q))	3,747,064	14	2,956,418	13	2,787,955	12
1180	Accounts receivable from related parties, net (notes 6(b), (q) and 7)	1,157,617	5	1,124,885	5	1,104,680	5
1200	Other receivables (note 6(c))	111,758	-	20,237	-	26,693	-
1210	Other receivables from related parties (notes 6(c) and 7)	13,608	-	12,527	-	25,632	-
130X	Inventories (notes 6(d) and (f))	2,844,778	11	2,392,239	10	2,379,821	10
1470	Other current assets (note 6(j))	130,263	-	83,020	-	142,484	1
	Total current assets	14,816,391	56	12,675,307	54	12,843,419	54
	Non-current assets:						
1550	Investments accounted for using equity method (notes 6(e) and 7)	1,306,760	5	1,315,184	6	1,300,320	6
1600	Property, plant and equipment (notes 6(f), 7 and 8)	5,778,014	22	5,652,642	24	5,723,792	24
1755	Right-of-use assets (note 6(g))	2,931,420	11	2,198,256	9	2,278,700	10
1760	Investment property (notes 6(h) and 8)	915,029	4	937,942	4	960,855	4
1780	Intangible assets (note 6(i))	15,160	-	21,949	-	24,694	-
1840	Deferred income tax assets	336,569	1	336,569	1	266,965	1
1975	Net defined benefit assets	246,003	1	242,105	1	234,332	1
1900	Other non-current assets (notes 6(f), (j) and 8)	99,890	-	143,640	1	107,584	-
	Total non-current assets	11,628,845	44	10,848,287	46	10,897,242	46
	Total assets	**$ 26,445,236**	**100**	**23,523,594**	**100**	**23,740,661**	**100**

		June 30, 2026		December 31, 2025		June 30, 2025	
	Liabilities and Equity	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
	Current liabilities:						
2130	Contract liabilities-current (note 6(q))	$ 3,002	-	24,355	-	42,019	-
2280	Current lease liabilities (note 6(l))	231,828	1	137,195	1	141,951	1
2170	Notes and accounts payable	1,341,089	5	1,241,906	5	975,662	4
2180	Accounts payable to related parties (note 7)	59,618	-	64,357	-	55,994	-
2200	Other payables (notes 6(p) and (s))	3,017,702	12	798,486	4	2,526,285	11
2220	Other payables to related parties (note 7)	67,858	-	9,882	-	8,318	-
2230	Current tax liabilities	509,516	2	395,184	2	283,448	1
2320	Long-term borrowings, current portion (notes 6(k) and 8)	885,857	3	1,480,701	6	1,362,712	6
2399	Other current liabilities	60,416	-	98,261	-	22,169	-
	Total current liabilities	6,176,886	23	4,250,327	18	5,418,558	23
	Non-current liabilities:						
2540	Long-term borrowings (notes 6(k) and 8)	4,046,620	15	3,549,588	15	3,738,477	16
2570	Deferred tax liabilities	13,504	-	13,504	-	5,605	-
2580	Non-current lease liabilities (note 6(l))	2,793,804	11	2,148,189	9	2,217,091	9
2645	Guarantee deposits received	782	-	624	-	624	-
	Total non-current liabilities	6,854,710	26	5,711,905	24	5,961,797	25
	Total liabilities	13,031,596	49	9,962,232	42	11,380,355	48
	Equity (notes 6(e) and (p)):						
3100	Ordinary shares	3,745,709	14	3,745,709	16	3,745,709	16
3200	Capital surplus	2,138,093	8	2,138,093	9	2,131,649	9
3300	Retained earnings	7,498,100	29	7,652,013	33	6,466,228	27
3400	Other equity	31,738	-	25,547	-	16,720	-
	Total equity	13,413,640	51	13,561,362	58	12,360,306	52
	Total liabilities and equity	**$ 26,445,236**	**100**	**23,523,594**	**100**	**23,740,661**	**100**

See accompanying notes to financial statements.

(English Translation of Financial Statements and Report Originally Issued in Chinese)

EVERGREEN AVIATION TECHNOLOGIES CORPORATION

Statements of Comprehensive Income

For the three months ended and six months ended June 30, 2026 and 2025

(Expressed in Thousands of New Taiwan Dollars, except Earnings Per Share)

		For the three months ended June 30				For the six months ended June 30			
		2026		2025		2026		2025	
		Amount	%	Amount	%	Amount	%	Amount	%
4000	**Operating revenue (notes 6(q) and 7)**	$ 5,221,546	100	4,669,501	100	9,960,855	100	8,859,153	100
5000	**Operating costs (notes 6(d), (f), (g), (i), (n), (s), 7 and 12)**	(4,108,553)	(79)	(3,635,177)	(78)	(7,542,627)	(76)	(6,825,617)	(77)
	Gross profit from operations	1,112,993	21	1,034,324	22	2,418,228	24	2,033,536	23
	Operating expenses (notes 6(b), (f), (g), (i), (l), (n), (s), 7 and 12):								
6200	Selling and administrative expenses	(188,064)	(3)	(155,109)	(3)	(340,075)	(3)	(309,186)	(4)
6300	Research and development expenses	(34,786)	(1)	(6,892)	-	(58,833)	(1)	(19,171)	-
6450	Expected credit (losses) gains	(12)	-	10	-	(6)	-	216	-
	Total operating expenses	(222,862)	(4)	(161,991)	(3)	(398,914)	(4)	(328,141)	(4)
	Net operating income	890,131	17	872,333	19	2,019,314	20	1,705,395	19
	Non-operating income and expenses (notes 6(e), (f), (h), (l), (m), (t) and 7):								
7010	Other income	5,353	-	5,338	-	10,666	-	10,799	-
7100	Interest income	29,230	-	33,144	1	53,346	1	63,213	1
7020	Other gains and losses	52,055	1	(506,735)	(11)	115,078	1	(450,648)	(5)
7050	Finance costs	(33,597)	-	(34,291)	(1)	(66,331)	(1)	(69,434)	(1)
7060	Share of profit (loss) of associates accounted for using equity method	(1,529)	-	(33,786)	(1)	16,604	-	(226,044)	(3)
	Total non-operating income and expenses	51,512	1	(536,330)	(12)	129,363	1	(672,114)	(8)
7900	**Profit before tax**	941,643	18	336,003	7	2,148,677	21	1,033,281	11
7951	**Income tax expense (note 6(o))**	(188,328)	(4)	(67,200)	(1)	(429,735)	(4)	(206,656)	(2)
	Profit	753,315	14	268,803	6	1,718,942	17	826,625	9
8300	**Other comprehensive income (notes 6(e) and (p)):**								
8360	**Components of other comprehensive income that will be reclassified to profit or loss**								
8370	Share of other comprehensive income of associates accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	1,697	-	(19,326)	(1)	6,191	-	(19,343)	-
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	Total components of other comprehensive income that will be reclassified to profit or loss	1,697	-	(19,326)	(1)	6,191	-	(19,343)	-
8300	**Other comprehensive income, net of tax**	1,697	-	(19,326)	(1)	6,191	-	(19,343)	-
	Total comprehensive income	**$ 755,012**	**14**	**249,477**	**5**	**1,725,133**	**17**	**807,282**	**9**
	Earnings per share (note 6(r))								
9750	**Basic earnings per share (in New Taiwan Dollars)**	**$ 2.01**		**0.72**		**4.59**		**2.21**	
9850	**Diluted earnings per share (in New Taiwan Dollars)**	**$ 2.01**		**0.72**		**4.58**		**2.20**	

See accompanying notes to financial statements.

(English Translation of Financial Statements and Report Originally Issued in Chinese)

EVERGREEN AVIATION TECHNOLOGIES CORPORATION

Statements of Changes in Equity

For the six months ended June 30, 2026 and 2025

(Expressed in Thousands of New Taiwan Dollars)

			Retained earnings				Other equity	
	Ordinary shares	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Total retained earnings	Exchange differences on translation of foreign financial statements	Total equity
Balance on January 1, 2025	$ 3,745,709	2,131,649	2,072,720	16,355	5,236,097	7,325,172	36,063	13,238,593
Appropriation and distribution of retained earnings:								
Legal reserve appropriated	-	-	191,282	-	(191,282)	-	-	-
Reversal of special reserve	-	-	-	(16,355)	16,355	-	-	-
Cash dividends of ordinary share	-	-	-	-	(1,685,569)	(1,685,569)	-	(1,685,569)
	-	-	191,282	(16,355)	(1,860,496)	(1,685,569)	-	(1,685,569)
Profit	-	-	-	-	826,625	826,625	-	826,625
Other comprehensive income	-	-	-	-	-	-	(19,343)	(19,343)
Total comprehensive income	-	-	-	-	826,625	826,625	(19,343)	807,282
Balance on June 30, 2025	**$ 3,745,709**	**2,131,649**	**2,264,002**	**-**	**4,202,226**	**6,466,228**	**16,720**	**12,360,306**
Balance on January 1, 2026	$ 3,745,709	2,138,093	2,264,002	-	5,388,011	7,652,013	25,547	13,561,362
Appropriation and distribution of retained earnings:								
Legal reserve appropriated	-	-	201,241	-	(201,241)	-	-	-
Cash dividends of ordinary share	-	-	-	-	(1,872,855)	(1,872,855)	-	(1,872,855)
	-	-	201,241	-	(2,074,096)	(1,872,855)	-	(1,872,855)
Profit	-	-	-	-	1,718,942	1,718,942	-	1,718,942
Other comprehensive income	-	-	-	-	-	-	6,191	6,191
Total comprehensive income	-	-	-	-	1,718,942	1,718,942	6,191	1,725,133
Balance on June 30, 2026	**$ 3,745,709**	**2,138,093**	**2,465,243**	**-**	**5,032,857**	**7,498,100**	**31,738**	**13,413,640**

See accompanying notes to financial statements.

(English Translation of Financial Statements and Report Originally Issued in Chinese)

EVERGREEN AVIATION TECHNOLOGIES CORPORATION

Statements of Cash Flows

For the six months ended June 30, 2026 and 2025

(Expressed in Thousands of New Taiwan Dollars)

	For the six months ended June 30	
	2026	2025
Cash flows from operating activities:		
Profit before tax	$ 2,148,677	1,033,281
Adjustments:		
Adjustments to reconcile profit:		
Depreciation expense	403,654	362,305
Amortization expense	7,646	7,429
Expected credit losses (gains)	6	(216)
Net gains on financial assets or liabilities at fair value through profit or loss	(42)	(412)
Interest expense	66,331	69,434
Interest income	(53,346)	(63,213)
Shares of (profit) loss of associates accounted for using the equity method	(16,604)	226,044
Losses (gains) on disposal of property, plant and equipment	1,708	(692)
Others	13,984	14,163
Total adjustments to reconcile profit	423,337	614,842
Changes in operating assets and liabilities:		
Changes in operating assets:		
Contract assets	(84,922)	(197,666)
Notes and accounts receivable, including related parties	(823,384)	7,052
Other receivables, including related parties	(93,512)	2,171
Inventories	(452,393)	202,569
Other current assets	(47,243)	(4,375)
Net defined benefit assets	(3,898)	4,216
Total changes in operating assets	(1,505,352)	13,967
Changes in operating liabilities:		
Contract liabilities	(21,353)	40,701
Accounts payable, including related parties	94,444	41,749
Other payables, including related parties	341,513	278,724
Other current liabilities	(37,845)	(59,696)
Total changes in operating liabilities	376,759	301,478
Total changes in operating assets and liabilities	(1,128,593)	315,445
Total adjustments	(705,256)	930,287
Cash inflow generated from operations	1,443,421	1,963,568
Income taxes paid	(315,403)	(306,595)
Net cash flows from operating activities	1,128,018	1,656,973
Cash flows generated from (used in) investing activities:		
Acquisition of financial assets at fair value through profit or loss	(50,000)	(980,000)
Proceeds from disposal of financial assets at fair value through profit or loss	50,042	980,412
Acquisition of property, plant and equipment	(264,456)	(149,190)
Proceeds from disposal of property, plant and equipment	3	1,400
Acquisition of intangible assets	(857)	(3,978)
Increase in other non-current assets	(17,563)	(1,166)
Increase in prepayments for business facilities	(53,052)	(95,458)
Interest received	54,256	63,649
Dividends received	40,159	-
Net cash flow used in investing activities	(241,468)	(184,331)
Cash flows generated from (used in) financing activities:		
Proceeds from long-term borrowings	930,000	550,000
Repayments of long-term borrowings	(1,027,812)	(813,659)
Increase in guarantee deposits received	158	-
Payments of lease liabilities	(81,311)	(67,616)
Interest paid	(67,185)	(70,133)
Net cash flow used in financing activities	(246,150)	(401,408)
Net increase in cash and cash equivalents	640,400	1,071,234
Cash and cash equivalents at the beginning of period	5,315,021	4,471,379
Cash and cash equivalents at the end of period	$ **5,955,421**	**5,542,613**

See accompanying notes to financial statements.

(1) Company history

Evergreen Aviation Technologies Corporation (the "Company") was incorporated on November 10, 1997, as a corporation limited by shares under the Company Act of the Republic of China (R.O.C.).

The business activities of the Company are

- maintenance, repair and overhaul of airframes, aircraft engines and accessories;
- manufacture, conversion and sale of airframes and engine parts;
- technical and management consulting for the preceding items;
- import and export of the preceding items;
- civil aviation personnel training;
- airport ground handling service.

(2) Approval date and procedures of the financial statements

The financial statements were authorized for issue by the Board of Directors on August 11, 2026.

(3) New standards, amendments and interpretations adopted

(a) The impact of the IFRS Accounting Standards endorsed by the Financial Supervisory Commission, R.O.C. which have already been adopted.

The Company has initially adopted the following new amendments, which do not have a significant impact on its financial statements, from January 1, 2026:

- IFRS 17 "Insurance Contracts" and amendments to IFRS 17 "Insurance Contracts"
- Amendments to IFRS 9 and IFRS 7 "Amendments to the Classification and Measurement of Financial Instruments"
- Annual Improvements to IFRS Accounting Standards—Volume 11
- Amendments to IFRS 9 and IFRS 7 "Contracts Referencing Nature-dependent Electricity"

EVERGREEN AVIATION TECHNOLOGIES CORPORATION
Notes to Financial Statements

(b) The impact of IFRS Accounting Standards endorsed by the FSC but not yet effective

The Company assesses that the adoption of the following new amendments, effective for annual period beginning on January 1, 2027, would not have a significant impact on its financial statements:

- IFRS 19 "Subsidiaries without Public Accountability: Disclosures" and amendments to IFRS 19
- Amendments to IAS 21 "Translation to a Hyperinflationary Presentation Currency"

The Company expects to adopt the following new and amended standards, which effective for annual period beginning on January 1, 2028:

(i) IFRS 18 "Presentation and Disclosure in Financial Statements"

The new standard introduces three categories of income and expenses, two income statement subtotals and one single note on management performance measures. The three amendments, combined with enhanced guidance on how to disaggregate information, set the stage for better and more consistent information for users, and will affect all the entities.

- A more structured income statement: under current standards, companies use different formats to present their results, making it difficult for investors to compare financial performance across companies. The new standard promotes a more structured income statement, introducing a newly defined 'operating profit' subtotal and a requirement for all income and expenses to be allocated between three new distinct categories based on a company's main business activities.
- Management performance measures (MPMs): the new standard introduces a definition for management performance measures, and requires companies to explain in a single note to the financial statements why the measure provides useful information, how it is calculated and reconcile it to an amount determined under IFRS Accounting Standards.
- Greater disaggregation of information: the new standard includes enhanced guidance on how companies group information in the financial statements. This includes guidance on whether information is included in the primary financial statements or is further disaggregated in the notes.

The new standard introduces consequential amendments to IAS 7, which require to use the newly defined operating profit subtotal as the starting point for the statement of cash flows when presenting operating cash flows under the indirect method. The consequential amendments also provide specific guidance on the classification of interest and dividend cash flows.

The Company is evaluating the impact on its financial statements upon the initial adoption of the new standard.

(Continued)

EVERGREEN AVIATION TECHNOLOGIES CORPORATION
Notes to Financial Statements

(ii) Amendments to IAS 28 " The Fair Value Option for Investments in Associates and Joint Ventures"

The Company does not expect the amendments to have a significant impact on its financial statements.

(c) The impact of IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

The Company does not expect the following new and amended standards, which have yet to be endorsed by the FSC, to have a significant impact on its financial statements:

- Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets Between an Investor and Its Associate or Joint Venture"
- IFRS 20 "Regulatory Assets and Regulatory Liabilities"

(4) Summary of material accounting policies

Except the following accounting policies mentioned below, the significant accounting policies adopted in the financial statements are the same as those in the financial statement for the year ended December 31, 2025. For the related information, please refer to note 4 of the financial statements for the year ended December 31, 2025.

(a) Statement of compliance

These financial statements have been prepared in accordance with the preparation and guidelines of IAS 34 "Interim Financial Reporting" which are endorsed and issued into effect by FSC, and do not include all of the information required by the Regulations and International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations and SIC Interpretations endorsed and issued into effect by the FSC (hereinafter referred to IFRS Accounting Standards endorsed by the FSC) for a complete set of the annual financial statements.

(b) Employee benefits

The pension cost in the interim period was calculated and disclosed on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior fiscal year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-time events.

(c) Income taxes

The income tax expenses have been prepared and disclosed in accordance with paragraph B12 of International Financial Reporting Standards 34, Interim Reporting.

Income tax expenses for the period are best estimated by multiplying pre-tax income for the interim reporting period using the effective annual tax rate as forecasted by the management. This should be recognized fully as tax expense for the current period (and allocated to current and deferred taxes based on its proportionate size).

(Continued)

EVERGREEN AVIATION TECHNOLOGIES CORPORATION
Notes to Financial Statements

Temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and their respective tax bases shall be measured based on the tax rates that have been enacted or substantively enacted at the time of the asset or liability is recovered or settled, and be recognized directly in equity or other comprehensive income as tax expense.

(5) Significant accounting assumptions and judgments, and major sources of estimation uncertainty

The preparation of the financial statements in conformity with the Regulations and IAS 34 "Interim Financial Reporting" endorsed by the FSC requires management to make judgments, and estimates about the future, including climate-related risks and opportunities, that affect the application of the accounting policies and the reported amount of assets, liabilities, income and expenses. Actual results may differ from these estimates.

The preparation of the interim financial statements, estimates and underlying assumptions are reviewed on an ongoing basis which are in conformity with the financial statements for the year ended December 31, 2025. For the related information, please refer to note 5 of the financial statements for the year ended December 31, 2025.

(6) Explanation of significant accounts

Except for the following disclosures, there were no material differences in the disclosures of significant accounts between the interim financial statements for the current period and the 2025 financial statements. Please refer to note 6 to the 2025 annual financial statements.

(a) Cash and cash equivalents

	June 30, 2026	December 31, 2025	June 30, 2025
Cash on hand	$ 1,378	1,428	1,344
Cash in bank	212,593	280,713	284,569
Time deposits	5,741,450	5,032,880	5,256,700
Cash and cash equivalents	**$ 5,955,421**	**5,315,021**	**5,542,613**

Please refer to note 6(u) for the currency risk and sensitivity analysis of the financial instruments of the Company.

(b) Notes and accounts receivable

	June 30, 2026	December 31, 2025	June 30, 2025
Notes receivable	$ 613	413	392
Accounts receivable (including related parties)	4,904,080	4,080,896	3,892,309
Less: loss allowance	(12)	(6)	(66)
	$ 4,904,681	**4,081,303**	**3,892,635**

EVERGREEN AVIATION TECHNOLOGIES CORPORATION
Notes to Financial Statements

The Company applies the simplified approach to provide for its expected credit losses, i.e. the use of lifetime expected loss provision for all notes and accounts receivable. To measure the expected credit losses, notes and accounts receivable have been grouped based on shared credit risk characteristics and the days past due, as well as incorporated forward-looking information. The loss allowances were determined as follows:

	June 30, 2026		
	Notes and accounts receivable (including related parties) carrying amount	Weighted-average loss rate	Loss allowance provision
Current	$ 4,733,638	0.00%	-
Overdue 1~30 days	144,110	0.00%	-
Overdue 31~60 days	11,458	0.00%	-
Overdue 61 days but less than one year	15,487	0.00%~63.61%	12
	$ 4,904,693		**12**

	December 31, 2025		
	Notes and accounts receivable (including related parties) carrying amount	Weighted-average loss rate	Loss allowance provision
Current	$ 3,940,151	0.00%	-
Overdue 1~30 days	75,212	0.00%	-
Overdue 31~60 days	36,410	0.00%	-
Overdue 61 days but less than one year	29,536	0.02%	6
	$ 4,081,309		**6**

	June 30, 2025		
	Notes and accounts receivable (including related parties) carrying amount	Weighted-average loss rate	Loss allowance provision
Current	$ 3,792,732	0.00%	-
Overdue 1~30 days	91,045	0.00%	-
Overdue 31~60 days	832	0.00%	-
Overdue 61 days but less than one year	8,028	0.02%	2
Overdue more than one year	64	100.00%	64
	$ 3,892,701		**66**

(Continued)

EVERGREEN AVIATION TECHNOLOGIES CORPORATION
Notes to Financial Statements

The movements in the allowance for notes and accounts receivable were as follows:

		For the six months ended June 30, 2026	For the six months ended June 30, 2025
Balance at January 1	$	6	282
Impairment (reversal) losses recognized		6	(216)
Amounts written off		-	-
Balance at June 30	$	**12**	**66**

As of June 30, 2026, December 31 and June 30, 2025, the notes and accounts receivable were not pledged as collateral for borrowings.

For other credit risk information, please refer to note 6(u).

(c) Other receivables

		June 30, 2026	December 31, 2025	June 30, 2025
Other receivables	$	111,758	20,237	26,693
Other receivables-related parties		13,608	12,527	25,632
Less: loss allowance		-	-	-
	$	**125,366**	**32,764**	**52,325**

As of June 30, 2026, December 31 and June 30, 2025, the aforementioned financial assets were not pledged as collateral for borrowings. For other credit risk information, please refer to note 6(u).

For the six months ended June 30, 2026 and 2025, there were no impairment losses recognized for other receivables.

(d) Inventories

(i) The components were as follows:

		June 30, 2026	December 31, 2025	June 30, 2025
Spares and expendable part	$	725,746	569,233	501,143
Raw material		1,139,494	894,478	1,017,314
Work-in-progress		915,464	844,024	768,253
Finished goods		64,074	84,504	93,111
	$	**2,844,778**	**2,392,239**	**2,379,821**

EVERGREEN AVIATION TECHNOLOGIES CORPORATION
Notes to Financial Statements

(ii) Except for cost of goods sold and inventories recognized as expense, the gains or losses which were recognized as operating costs were as follows:

	For the three months ended June 30, 2026	For the three months ended June 30, 2025	For the six months ended June 30, 2026	For the six months ended June 30, 2025
Write-down of inventories (reversal of write-downs)	$ 13,665	30,481	5,614	49,722
Unallocated fixed manufacturing overhead	92,761	76,551	149,377	140,611
Scrap income	(1,257)	(2,782)	(2,411)	(4,001)
	$ 105,169	104,250	152,580	186,332

(iii) As of June 30, 2026, December 31 and June 30, 2025, these inventories were not pledged as collateral for borrowings.

(e) Investments accounted for using the equity method

(i) The components of investments accounted for using the equity method were as follows:

	June 30, 2026	December 31, 2025	June 30, 2025
Associates	$ 1,306,760	1,315,184	1,300,320

(ii) Associates

Name of associates	Nature of relationship with the Company	Main operating location/ registered country of the Company	Percentage of shareholding voting rights June 30, 2026	December 31, 2025	June 30, 2025	Note
GE Evergreen Engine Services Corp.	Maintenance of aircraft engines and engine parts.	R.O.C.	49.00 %	49.00 %	49.00 %	
Spirit Evergreen Aftermarket Solution Co., Ltd.	Maintenance of aircraft components.	R.O.C.	49.00 %	49.00 %	49.00 %	
Ever Superior Technologies Corporation	Chemical surface treatment of metal products.	R.O.C.	9.26 %	9.26 %	35.00 %	(Note)

Note: On September 4, 2025, Ever Superior Technologies Corporation, an associate of the Company, reduced its capital by $144,000 thousand to offset its accumulated deficit. Consequently, the Company reduced its shareholding on a pro rata basis. Moreover, Ever Superior Technologies Corporation conducted a cash capital increase of $100,000 thousand on September 26, 2025, wherein the Company did not subscribe in proportion to its existing ownership share, resulting in a decrease in its ownership from 35% to 9.26%.

The summarized financial information of the abovementioned associates which is material to the Company is as follows. The financial information has been prepared in accordance with the IFRS endorsed by the FSC. The amounts included in the IFRS financial statements of the associates have been adjusted to reflect the adjustments made by the entity when using the equity method, such as fair value adjustments made at the time of acquisition and adjustments for differences in accounting policies.

(Continued)

EVERGREEN AVIATION TECHNOLOGIES CORPORATION
Notes to Financial Statements

The summarized financial information of GE Evergreen Engine Services Corp. was as follows:

	June 30, 2026	December 31, 2025	June 30, 2025
Current assets	$ 5,560,681	8,254,721	6,157,989
Non-current assets	3,221,617	3,210,569	3,335,765
Current liabilities	(5,196,518)	(7,853,894)	(5,867,770)
Non-current liabilities	(571,933)	(608,901)	(601,705)
Net assets	**$ 3,013,847**	**3,002,495**	**3,024,279**

	For the three months ended June 30, 2026	For the three months ended June 30, 2025	For the six months ended June 30, 2026	For the six months ended June 30, 2025
Operating revenue	**$ 5,487,652**	**3,238,960**	**10,053,511**	**4,848,704**
Profit (loss) from continuing operations	$ (25,419)	(77,470)	(1,284)	(480,850)
Other comprehensive income	3,465	(39,440)	12,636	(39,474)
Total comprehensive income	**$ (21,954)**	**(116,910)**	**11,352**	**(520,324)**

	For the six months ended June 30, 2026	For the six months ended June 30, 2025
Share of net assets of associates as of January 1	$ 1,471,222	1,736,855
Comprehensive income attributable to the Company	5,563	(254,958)
Share of net assets of associates as of June 30	1,476,785	1,481,897
Less: downstream transaction unrealized gain	(313,983)	(331,861)
Ending balance of associates owned by the Company	**$ 1,162,802**	**1,150,036**

The Company's financial information for investments accounted for using the equity method that are individually insignificant was as follows:

	June 30, 2026	December 31, 2025	June 30, 2025
Carrying amount of individually insignificant associates' equity	**$ 143,958**	**166,884**	**150,284**

Attributable to the Company:

	For the three months ended June 30, 2026	For the three months ended June 30, 2025	For the six months ended June 30, 2026	For the six months ended June 30, 2025
Profit from continuing operations	$ 10,926	4,174	17,233	9,572
Other comprehensive income	-	-	-	-
Comprehensive income	**$ 10,926**	**4,174**	**17,233**	**9,572**

(iii) Pledge

As of June 30, 2026, December 31 and June 30, 2025, the Company did not provide any investment accounted for using the equity method as collateral for borrowings.

(Continued)

EVERGREEN AVIATION TECHNOLOGIES CORPORATION
Notes to Financial Statements

(f) Property, plant and equipment

The movements in cost and accumulated depreciation of property, plant and equipment were as follows:

	Land	Buildings and structures	Machinery and equipment	Unfinished construction	Total
Cost:					
Balance as of January 1, 2026	$ 759,534	8,727,902	6,237,713	35,014	15,760,163
Additions	-	-	112,331	207,861	320,192
Disposals	-	-	(23,429)	-	(23,429)
Reclassification (Note)	-	-	128,914	(7,025)	121,889
Balance as of June 30, 2026	**$ 759,534**	**8,727,902**	**6,455,529**	**235,850**	**16,178,815**
Balance as of January 1, 2025	$ 759,534	8,727,902	5,998,088	17,346	15,502,870
Additions	-	-	126,818	22,372	149,190
Disposals	-	-	(100,843)	-	(100,843)
Reclassification (Note)	-	-	26,121	-	26,121
Balance as of June 30, 2025	**$ 759,534**	**8,727,902**	**6,050,184**	**39,718**	**15,577,338**
Accumulated depreciation:					
Balance as of January 1, 2026	$ -	5,381,044	4,726,477	-	10,107,521
Depreciation	-	146,167	169,092	-	315,259
Disposals	-	-	(21,718)	-	(21,718)
Reclassification (Note)	-	-	(261)	-	(261)
Balance as of June 30, 2026	**$ -**	**5,527,211**	**4,873,590**	**-**	**10,400,801**
Balance as of January 1, 2025	$ -	5,088,693	4,577,599	-	9,666,292
Depreciation	-	146,176	141,391	-	287,567
Disposals	-	-	(100,135)	-	(100,135)
Reclassification (Note)	-	-	(178)	-	(178)
Balance as of June 30, 2025	**$ -**	**5,234,869**	**4,618,677**	**-**	**9,853,546**
Carrying amounts:					
Balance as of January 1, 2026	**$ 759,534**	**3,346,858**	**1,511,236**	**35,014**	**5,652,642**
Balance as of June 30, 2026	**$ 759,534**	**3,200,691**	**1,581,939**	**235,850**	**5,778,014**
Balance as of January 1, 2025	**$ 759,534**	**3,639,209**	**1,420,489**	**17,346**	**5,836,578**
Balance as of June 30, 2025	**$ 759,534**	**3,493,033**	**1,431,507**	**39,718**	**5,723,792**

Note: Reclassifications are mainly the transfers of the inventories and prepayment for equipment being reclassified to / from property, plant and equipment.

(i) Pledge

As of June 30, 2026, December 31 and June 30, 2025, the Company's property, plant and equipment have been pledged for long-term borrowings and lines of credit, please refer to note 8.

EVERGREEN AVIATION TECHNOLOGIES CORPORATION
Notes to Financial Statements

(ii) Property, plant and equipment under construction

For the three months and six months ended June 30, 2026, the amounts of interest capitalized as part of the construction in progress of the Company's Guanyin Branch Plant Phase II were $369 thousand and $466 thousand, respectively. The capitalization rates applied were 0.157% and 0.156% to 0.157%, respectively.

There were no such transactions for the six months ended June 30, 2025.

(iii) In 2015, the Company purchased a piece of agricultural land on Puxin, Dayuan Dist., Taoyuan City for car park lot amounting to $60,558 thousand. The purchase was in the name of EGAT's director. The Company has implemented adequate safeguard procedures by setting mortgage for the agricultural land mentioned above.

(g) Right-of-use assets

The Company leases many assets including land, buildings and vehicles. Information about leases for which the Company has been a lessee was presented below:

	Land	Buildings and structures	Transportation equipment	Total
Cost:				
Balance at January 1, 2026	$ 2,990,285	30,499	-	3,020,784
Additions	779,097	30,374	12,088	821,559
Disposals	(4,149)	(30,499)	-	(34,648)
Balance at June 30, 2026	**$ 3,765,233**	**30,374**	**12,088**	**3,807,695**
Balance at January 1, 2025	$ 2,914,475	30,499	-	2,944,974
Additions	75,810	-	-	75,810
Balance at June 30, 2025	**$ 2,990,285**	**30,499**	**-**	**3,020,784**
Accumulated depreciation:				
Balance at January 1, 2026	$ 792,029	30,499	-	822,528
Depreciation	82,527	5,062	806	88,395
Disposals	(4,149)	(30,499)	-	(34,648)
Balance at June 30, 2026	**$ 870,407**	**5,062**	**806**	**876,275**
Balance at January 1, 2025	$ 647,014	20,332	-	667,346
Depreciation	69,654	5,084	-	74,738
Balance at June 30, 2025	**$ 716,668**	**25,416**	**-**	**742,084**
Carrying amount:				
Balance at January 1, 2026	**$ 2,198,256**	**-**	**-**	**2,198,256**
Balance at June 30, 2026	**$ 2,894,826**	**25,312**	**11,282**	**2,931,420**
Balance at January 1, 2025	**$ 2,267,461**	**10,167**	**-**	**2,277,628**
Balance at June 30, 2025	**$ 2,273,617**	**5,083**	**-**	**2,278,700**

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EVERGREEN AVIATION TECHNOLOGIES CORPORATION
Notes to Financial Statements

(h) Investment property

Investment property comprises land and buildings that are leased to third parties under operating leases, including properties, as well as properties that are owned by the Company. The leases of investment properties contain an initial non-cancellable lease term of 10 years. Some leases provide the lessees with options to extend at the end of the term.

For all investment property leases, the rental income is fixed under the contracts.

The movements in investment property were as follows:

	Land	Buildings and structures	Total
Cost:			
Balance at June 30, 2026 (same as beginning at January 1, 2026)	$ 354,061	791,923	1,145,984
Balance at June 30, 2025 (same as beginning at January 1, 2025)	$ 354,061	791,923	1,145,984
Accumulated depreciation:			
Balance at January 1, 2026	$ -	208,042	208,042
Depreciation	-	22,913	22,913
Balance at June 30, 2026	$ -	230,955	230,955
Balance at January 1, 2025	$ -	162,216	162,216
Depreciation	-	22,913	22,913
Balance at June 30, 2025	$ -	185,129	185,129
Carrying amount:			
Balance at January 1, 2026	$ 354,061	583,881	937,942
Balance at June 30, 2026	$ 354,061	560,968	915,029
Balance at January 1, 2025	$ 354,061	629,707	983,768
Balance at June 30, 2025	$ 354,061	606,794	960,855
Fair value:			
Balance at January 1, 2026			$ 1,788,783
Balance at June 30, 2026			$ 1,788,783
Balance at January 1, 2025			$ 1,664,912
Balance at June 30, 2025			$ 1,664,912

The fair value of investment properties (as measured or disclosed in the financial statements) was based on a valuation by a qualified independent appraiser who has recent valuation experience in the location and category of the investment property being valued. The inputs of levels of fair value hierarchy in determining the fair value is classified to Level 3.

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EVERGREEN AVIATION TECHNOLOGIES CORPORATION
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Fair value was measured using the cost approach and market approach.

As of June 30, 2026, December 31 and June 30, 2025, the Company's investment property, plant and equipment had been pledged for long-term borrowings and lines of credit; please refer to note 8.

(i) Intangible assets

The movements in cost and amortization of the intangible assets of the Company were as follows:

	Computer software	Specialized technology	Total
Cost:			
Balance as of January 1, 2026	$ 236,476	21,139	257,615
Additions	857	-	857
Balance as of June 30, 2026	**$ 237,333**	**21,139**	**258,472**
Balance as of January 1, 2025	$ 227,277	21,139	248,416
Additions	3,978	-	3,978
Balance as of June 30, 2025	**$ 231,255**	**21,139**	**252,394**
Accumulated amortization:			
Balance as of January 1, 2026	$ 222,983	12,683	235,666
Amortization	5,532	2,114	7,646
Balance as of June 30, 2026	**$ 228,515**	**14,797**	**243,312**
Balance as of January 1, 2025	$ 211,816	8,455	220,271
Amortization	5,315	2,114	7,429
Balance as of June 30, 2025	**$ 217,131**	**10,569**	**227,700**
Carrying amount:			
Balance as of January 1, 2026	**$ 13,493**	**8,456**	**21,949**
Balance as of June 30, 2026	**$ 8,818**	**6,342**	**15,160**
Balance as of January 1, 2025	**$ 15,461**	**12,684**	**28,145**
Balance as of June 30, 2025	**$ 14,124**	**10,570**	**24,694**

(i) Amortization

For the six months ended June 30, 2026 and 2025, the amortization of intangible assets is included under operating costs and operating expenses in the statement of comprehensive income.

(ii) Pledge

The aforementioned intangible assets were not pledged as collateral for borrowings.

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(j) Other current assets and other non-current assets

The details of the Company's other current assets were as follows:

	June 30, 2026	December 31, 2025	June 30, 2025
Prepayments	$ **130,263**	**83,020**	**142,484**

The details of the Company's other non-current assets were as follows:

	June 30, 2026	December 31, 2025	June 30, 2025
Pledged time deposits	$ 18,426	1,702	1,694
Guarantee deposits	3,509	3,496	237
Prepayments for equipment	77,129	138,442	101,819
Others	826	-	3,834
	$ **99,890**	**143,640**	**107,584**

For the three months and six months ended June 30, 2026, the amounts of interest capitalized on prepayments for equipment were $119 thousand and $237 thousand, respectively. The capitalization rates applied were 0.157% and 0.156% to 0.157%, respectively. There were no such transactions for the six months ended June 30, 2025.

(k) Long-term borrowings

The details, conditions and terms of the Company's long-term borrowings were as follows:

	June 30, 2026			
	Currency	**Interest rate**	**Year due**	**Amount**
Unsecured loans	NTD	1.86%~1.97%	2026~2030	$ 3,776,667
Secured loans	NTD	1.83%~1.92%	2026~2037	1,155,810
Subtotal				4,932,477
Less: current portion				885,857
Total				$ **4,046,620**

	December 31, 2025			
	Currency	**Interest rate**	**Year due**	**Amount**
Unsecured loans	NTD	1.78%~1.98%	2026~2029	$ 3,780,000
Secured loans	NTD	1.83%~1.92%	2026~2037	1,250,289
Subtotal				5,030,289
Less: current portion				1,480,701
Total				$ **3,549,588**

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EVERGREEN AVIATION TECHNOLOGIES CORPORATION
Notes to Financial Statements

	June 30, 2025			
	Currency	**Interest rate**	**Year due**	**Amount**
Unsecured loans	NTD	1.78%~2.01%	2025~2029	$ 3,756,500
Secured loans	NTD	1.83%~1.92%	2025~2037	1,344,689
Subtotal				5,101,189
Less: current portion				1,362,712
Total				$ 3,738,477

As of June 30, 2026, the details of the future repayment periods and amounts of the Company's long-term borrowings were as follows:

Period	**Amount**
2026/07/01 ~ 2027/06/30	$ 885,857
2027/07/01 ~ 2028/06/30	746,431
2028/07/01 ~ 2029/06/30	1,449,062
2029/07/01 ~ 2030/06/30	1,346,057
2030/07/01 ~ 2031/06/30	173,188
2031/07/01 and thereafter	331,882
	$ 4,932,477

Information on the Company's exposure to interest rate risk, currency risk and liquidity risk is disclosed in note 6(u).

(i) Pledge for borrowings

The pledge for borrowings is disclosed in note 8.

(ii) Unused lines of credit

As of June 30, 2026, December 31 and June 30, 2025, the unused credit lines for short-term and long-term borrowings amounted to $2,070,000 thousand, $1,900,000 thousand and $1,700,000 thousand, respectively.

(l) Lease liabilities

The Company's amounts of lease liabilities were as follows:

	June 30, 2026	**December 31, 2025**	**June 30, 2025**
Current	$ 231,828	137,195	141,951
Non-current	$ 2,793,804	2,148,189	2,217,091

For the maturity analysis, please refer to note 6(u).

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The amounts recognized in profit or loss were as follows:

	For the three months ended June 30, 2026	For the three months ended June 30, 2025	For the six months ended June 30, 2026	For the six months ended June 30, 2025
Interest on lease liabilities	$ 10,963	9,890	20,785	19,809
Expenses relating to short-term leases	$ 10,712	6,773	17,432	14,106

The amounts recognized in the statement of cash flows by the Company were as follows:

	For the six months ended June 30, 2026	For the six months ended June 30, 2025
Total cash outflow for leases	$ 119,528	101,531

The lease of land, buildings and structures:

The Company leases land which typically run for a period of 35 years, and of buildings and structures for 3 years, and of transportation equipment for 5 years . Some leases include an option to extend the lease for the same duration at the end of the contract term.

(m) Operating lease

The Company leases out its investment property. The Company has classified these leases as operating leases, because it does not transfer substantially all of the risks and rewards incidental to the ownership of the assets. Please refer to note 6(h) for information on the operating leases of investment property.

A maturity analysis of lease payments showing the undiscounted lease payments to be received after the reporting date was as follows:

	June 30, 2026	December 31, 2025	June 30, 2025
Less than one year	$ 21,678	21,294	19,760
One to two years	21,878	21,491	19,942
Two to three years	22,081	21,690	20,127
Three to four years	22,285	21,890	20,313
Four to five years	22,491	22,093	20,501
More than five years	274,193	281,683	272,931
Total undiscounted lease payments	$ 384,606	390,141	373,574

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The rent revenue for investment property were as follows:

	For the three months ended June 30, 2026	For the three months ended June 30, 2025	For the six months ended June 30, 2026	For the six months ended June 30, 2025
Rent revenue	$ 5,353	5,338	10,666	10,799

(n) Employee benefits

(i) Defined benefit plans

Management believes that there was no material volatility of the market, no material reimbursement and settlement or other material one-time events since prior fiscal year. As a result, the pension cost in the accompanying interim period was measured and disclosed according to the actuarial report as of December 31, 2025 and 2024.

The expenses recognized in profit or loss for the Company were as follows:

	For the three months ended June 30, 2026	For the three months ended June 30, 2025	For the six months ended June 30, 2026	For the six months ended June 30, 2025
Operating costs and expenses	$ 2,339	2,487	3,584	4,975

(ii) Defined contribution plans

The Company's expenses under the pension plan cost to the Bureau of Labor Insurance were as follows:

	For the three months ended June 30, 2026	For the three months ended June 30, 2025	For the six months ended June 30, 2026	For the six months ended June 30, 2025
Operating costs and expenses	$ 40,817	39,218	81,903	79,848

(o) Income taxes

(i) Income tax expenses

The components of income tax were as follows:

	For the three months ended June 30, 2026	For the three months ended June 30, 2025	For the six months ended June 30, 2026	For the six months ended June 30, 2025
Current tax expenses	$ 188,328	67,200	429,735	206,656

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(ii) For the three months and six months ended June 30, 2026 and 2025, there were no income tax expenses recognized in other comprehensive income.

(iii) The Company’s income tax returns for the years through 2023 were assessed by the local tax authorities.

(p) Capital and other equity

Except for the following disclosure, there was no significant change in capital and other equity for the six months ended June 30, 2026 and 2025. For the related information, please refer to note 6(p) of the financial statements for the year ended December 31, 2025.

(i) Capital surplus

The details of capital surplus were as follows:

		June 30, 2026	December 31, 2025	June 30, 2025
Cash subscription in excess of par value of shares	$	1,558,843	1,558,843	1,558,843
Reorganization		560,532	560,532	560,532
Changes in equity of associates accounted for using equity method		11,174	11,174	4,730
Stock options granted to employees		7,544	7,544	7,544
Total	**$**	**2,138,093**	**2,138,093**	**2,131,649**

(ii) Retained earnings

The Company’s Article of Incorporation stipulates that the Company’s net earnings should first be used to offset the prior years' deficits, if any, after paying any income taxes. Of the remaining balance, 10% is to be appropriated as legal reserve, and then any remaining profit together with any undistributed retained earnings shall be distributed according to the distribution plan proposed by the Board of Directors and submitted to the stockholders’ meeting for approval. The dividends can be distributed wholly or partly in cash only after a resolution has been adopted by a majority vote at a meeting of the board of directors attended by two-thirds of the total number of directors; and in addition thereto a report of such distribution shall be submitted to the shareholders’ meeting.

1) Legal reserve

When a company incurs no loss, it may, pursuant to a resolution by a shareholders’ meeting, distribute its legal reserve by issuing new shares or by distributing cash, and only the portion of legal reserve which exceeds 25% of capital may be distributed.

2) Earnings distribution

As the Company is in its growth phase, the Board of Directors has adopted the following principles in the appropriation of earnings, in order to meet its operational plan and guarantee shareholders' right:

a) The annual appropriation of not less than 50% of the current after-tax net income as the shareholder's dividend.

b) The dividends may be distributed either in full cash, or in the form of cash dividends of at least 50% of the total dividends.

On March 11, 2026 and March 10, 2025, the board of directors' meeting resolved to distribute the 2025 and 2024 earnings. The relevant dividend distributions to shareholders were as follows:

	2025		2024	
	Amount per share	**Total amount**	**Amount per share**	**Total amount**
Dividends distributed to ordinary shareholders:				
Cash	$ 5.00	**1,872,855**	4.50	**1,685,569**

(iii) Other equity

	Exchange differences on translation of foreign financial statements
Beginning at January 1, 2026	$ 25,547
Exchange differences on associates accounted for using equity method	6,191
Balance at June 30, 2026	**$ 31,738**

	Exchange differences on translation of foreign financial statements
Balance at January 1, 2025	$ 36,063
Exchange differences on associates accounted for using equity method	(19,343)
Balance at June 30, 2025	**$ 16,720**

EVERGREEN AVIATION TECHNOLOGIES CORPORATION
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(q) Revenue from contracts with customers

(i) Disaggregation of revenue

	For the three months ended June 30, 2026	For the three months ended June 30, 2025	For the six months ended June 30, 2026	For the six months ended June 30, 2025
Primary geographical markets:				
Taiwan	$ 1,894,032	1,973,900	3,759,908	3,679,860
Asia	809,493	713,666	1,452,947	1,283,333
North America	2,149,224	1,708,971	3,987,269	3,303,318
Europe	368,797	272,964	760,731	592,642
	$ 5,221,546	**4,669,501**	**9,960,855**	**8,859,153**
Type of contract:				
Maintenance of aircrafts	$ 4,089,832	3,621,692	7,814,122	6,991,477
Manufacturing and selling of aircrafts related components	1,131,714	1,047,809	2,146,733	1,867,676
	$ 5,221,546	**4,669,501**	**9,960,855**	**8,859,153**

(ii) Contract balances

	June 30, 2026	December 31, 2025	June 30, 2025
Notes and accounts receivable (including related parties)	$ 4,904,693	4,081,309	3,892,701
Less: loss allowance	(12)	(6)	(66)
Total	**$ 4,904,681**	**4,081,303**	**3,892,635**
Contract assets-maintenance service	**$ 855,882**	**770,960**	**833,541**
Contract liabilities	**$ 3,002**	**24,355**	**42,019**

For details on notes and accounts receivable (including related parties) and loss allowance, please refer to note 6(b).

The amount of revenue recognized for the six months ended June 30, 2026 and 2025 that were included in the contract liability balance at the beginning of the period were $24,355 thousand and $1,318 thousand, respectively.

The contract asset primarily relates to the amount of revenue that has been recognized for the maintenance but not completed at the reporting date. The contract assets are transferred to receivables when the rights to consideration become unconditional.

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Notes to Financial Statements

The contract liabilities primarily relate to the advance consideration received from customer for the maintenance but has not yet completed and the advance consideration received for goods not yet transferred to customers, for which revenue is recognized when the products or the services are delivered to customer.

The major change in the balance of contract assets and contract liabilities is the difference between the time frame in the performance obligation to be satisfied and the payment to be received.

The contract of maintenance services has an original expected duration of less than one year, thus the Company applies the practical expedient of IFRS 15 and does not disclose information about the transaction price allocated to the remaining performance obligations of the contract.

(r) Earnings per share ("EPS")

For the three months and six months ended June 30, 2026 and 2025, basic earnings per share and diluted earnings per share were calculated as follows:

	For the three months ended June 30, 2026	For the three months ended June 30, 2025	For the six months ended June 30, 2026	For the six months ended June 30, 2025
Basic earnings per share:				
Profit attributable to ordinary shareholders of the Company	$ 753,315	268,803	1,718,942	826,625
Weighted-average number of shares outstanding during the period (thousand shares)	374,571	374,571	374,571	374,571
Basic earnings per share (in New Taiwan Dollars)	$ 2.01	0.72	4.59	2.21
Diluted earnings per share:				
Profit attributable to ordinary shareholders of the Company	$ 753,315	268,803	1,718,942	826,625
Weighted-average number of shares outstanding during the period (thousand shares)	374,571	374,571	374,571	374,571
Effect of the potentially dilutive common stock effect of employee compensation (thousand shares)	502	841	949	1,463
Weighted-average number of shares outstanding during the period (After adjusting the potential dilutive common stock) (thousand shares)	375,073	375,412	375,520	376,034
Diluted earnings per share (in New Taiwan Dollars)	$ 2.01	0.72	4.58	2.20

(Continued)

EVERGREEN AVIATION TECHNOLOGIES CORPORATION
Notes to Financial Statements

(s) Remunerations to employees and directors

On May 29, 2025, the Company resolved at the shareholders’ meeting to amend its Articles of Incorporation. According to the amended Articles, if the Company has profit in a given fiscal year, the profit shall be used to offset against any accumulated losses incurred by the Company. The remainder, if any, a minimum of 1% shall be allocated as employee remuneration (including a minimum of 45% to those base-level employees) and a maximum of 2% as remunerations for directors. The recipients of the aforementioned employee remuneration, whether in the form of shares or cash, may include employees of the subsidiaries who meet certain specific requirements. Prior to the amendment, the Articles of Incorporation stipulated that, if the Company has profit in a given fiscal year, the profit shall be used to offset against any accumulated losses incurred by the Company. The remainder, if any, a minimum of 1% should be allocated as employee remuneration and no more than 2% as remunerations for directors and supervisors. The recipients of the aforementioned employee remuneration, whether in the form of shares or cash, could include employees of the subsidiaries who met certain specific requirements.

The Company estimated its employees' and directors' remuneration as follows:

	For the three months ended June 30, 2026	For the three months ended June 30, 2025	For the six months ended June 30, 2026	For the six months ended June 30, 2025
Employees' remuneration	$ 46,530	43,950	93,187	88,273
Directors' remuneration	1,750	1,750	3,500	3,500
	$ 48,280	**45,700**	**96,687**	**91,773**

The differences between the actual distributed amounts as determined by the Board of Directors and those recognized in the financial statements, if any, shall be accounted for as changes in accounting estimates and recognized in profit or loss in the following year.

For the year ended December 31, 2025 and 2024, the Company accrued and recognized its employees' remuneration of $182,793 thousand and $175,680 thousand, respectively, and the director's remuneration of $7,000 thousand, respectively. There were no differences between the actual distributed amounts as determined by Board of Directors and those recognized. The related information mentioned can be found on Market Observation Post System website.

(t) Non-operating income and expenses

(i) Other income

	For the three months ended June 30, 2026	For the three months ended June 30, 2025	For the six months ended June 30, 2026	For the six months ended June 30, 2025
Rent income	**$ 5,353**	**5,338**	**10,666**	**10,799**

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(ii) Interest income

	For the three months ended June 30, 2026	For the three months ended June 30, 2025	For the six months ended June 30, 2026	For the six months ended June 30, 2025
Interest income from bank deposit	$ 29,230	33,144	53,346	63,213

(iii) Other gains and losses

	For the three months ended June 30, 2026	For the three months ended June 30, 2025	For the six months ended June 30, 2026	For the six months ended June 30, 2025
(Losses) Gains on disposal of property, plant and equipment	$ (335)	(316)	(1,708)	692
Foreign exchange gains (losses), net	(10,129)	(509,140)	52,100	(454,096)
Others	62,519	2,721	64,686	2,756
	$ 52,055	(506,735)	115,078	(450,648)

(iv) Finance costs

	For the three months ended June 30, 2026	For the three months ended June 30, 2025	For the six months ended June 30, 2026	For the six months ended June 30, 2025
Interest expense-bank borrowings	$ 23,122	24,401	46,249	49,625
Interest expense-lease liabilities	10,963	9,890	20,785	19,809
Less: capitalized interest	(488)		(703)	-
	$ 33,597	34,291	66,331	69,434

(u) Financial instruments

Except for the contention mentioned below, there was no significant change in the fair value of the Company's financial instruments and degree of exposure to credit risk, liquidity risk and market risk arising from financial instruments. For related information, please refer to note 6(u) of the financial statements for the year ended December 31, 2025.

(i) Credit risk

1) Credit risk exposure

The carrying amount of financial assets and contract assets represents the maximum amount exposed to credit risk.

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2) Circumstances of concentration of credit risk

The Company's primary potential credit risk is from accounts receivable and similar financial instruments. The Company concentrates on transactions with a few customers. In order to reduce credit risk, the Company also assesses the financial condition of customers regularly and asks for their reimbursement plan. The Company evaluates the credit losses and recognizes impairment provision regularly. The impairment losses were under the expected by management. As of June 30, 2026, December 31 and June 30, 2025, 71%, 65% and 58% of accounts receivable were 3, 2 and 2 major customers, respectively.

3) Credit risk of receivables and debt securities

For credit risk exposure of notes and accounts receivable, please refer to note 6(b).

Other financial assets at amortized cost include other receivables and time deposits.

All of these financial assets are considered to have low risk, and thus, the impairment provision recognized during the period was limited to 12-month expected credit losses. Regarding how the financial instruments are considered to have low credit risk, please refer to note 4(f) of the financial statement for the year ended December 31, 2025.

(ii) Liquidity risk

The following were the contractual maturities of financial liabilities, including estimated interest payments:

	Carrying amount	Contractual cash flows	Within 1 year	1-5 years	Over 5 years
As of June 30, 2026					
Non-derivative financial liabilities					
Long-term borrowings (including current portion)	$ 4,932,477	5,180,402	970,643	3,859,110	350,649
Lease liabilities	3,025,632	3,447,616	283,266	1,095,155	2,069,195
Notes and accounts payable (including related parties)	1,400,707	1,400,707	1,400,707	-	-
Other payables (including related parties)	3,085,560	3,085,560	3,085,560	-	-
Guarantee deposit received	782	782	-	782	-
Total	**$ 12,445,158**	**13,115,067**	**5,740,176**	**4,955,047**	**2,419,844**
As of December 31, 2025					
Non-derivative financial liabilities					
Long-term borrowings (including current portion)	$ 5,030,289	5,280,833	1,561,821	3,335,902	383,110
Lease liabilities	2,285,384	2,656,224	174,880	699,519	1,781,825
Accounts payable (including related parties)	1,306,263	1,306,263	1,306,263	-	-
Other payables (including related parties)	808,368	808,368	808,368	-	-
Guarantee deposit received	624	624	-	624	-
Total	**$ 9,430,928**	**10,052,312**	**3,851,332**	**4,036,045**	**2,164,935**

(Continued)

EVERGREEN AVIATION TECHNOLOGIES CORPORATION
Notes to Financial Statements

	Carrying amount	Contractual cash flows	Within 1 year	1-5 years	Over 5 years
As of June 30, 2025					
Non-derivative financial liabilities					
Long-term borrowings (including current portion)	$ 5,101,189	5,357,691	1,447,636	3,467,247	442,808
Lease liabilities	2,359,042	2,749,650	180,866	699,519	1,869,265
Accounts payable (including related parties)	1,031,656	1,031,656	1,031,656	-	-
Other payables (including related parties)	2,534,603	2,534,603	2,534,603	-	-
Guarantee deposit received	624	624	-	624	-
Total	$ 11,027,114	11,674,224	5,194,761	4,167,390	2,312,073

The Company is not expecting that the cash flows including the maturity analysis could occur significantly earlier or at significantly different amounts.

(iii) Currency risk

1) Exposure to foreign currency risk

The Company's significant exposure to foreign currency risk was as follows:

	June 30, 2026			December 31, 2025			June 30, 2025		
	Foreign currency (in thousands)	Exchange rate	NTD	Foreign currency (in thousands)	Exchange rate	NTD	Foreign currency (in thousands)	Exchange rate	NTD
Financial assets									
Monetary items									
USD	$ 139,869	31.850	4,454,828	106,598	31.430	3,350,375	114,453	29.300	3,353,473
Non-monetary items									
USD	$ 36,509	31.850	1,162,802	36,535	31.430	1,148,300	39,250	29.300	1,150,036
Financial liabilities									
Monetary items									
USD	$ 21,147	31.850	673,532	13,753	31.430	432,257	12,019	29.300	352,157

2) Sensitivity analysis

The Company' s exposure to foreign currency risk arises from the translation of the foreign currency exchange gains and losses on cash and cash equivalents, notes receivable, accounts receivable (including related parties), accounts payable (including related parties) and other payables that are denominated in foreign currency. A strengthening (weakening) of 1% of the NTD against the USD as of June 30, 2026 and 2025, would have decreased / increased the profit before tax by $37,813 thousand and $30,013 thousand, respectively. Equity would have decreased / increased the profit before tax by $11,628 thousand and $11,500 thousand, respectively. The analysis is performed on the same basis for 2026 and 2025.

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Due to the variety of the Company’s currency, the Company discloses its exchange gains and losses of monetary items collectively. For the three months and six months ended June 30, 2026 and 2025, the Company’s foreign exchange gains (losses), net (including realized and unrealized of monetary items) amounted to $(10,129) thousand, $(509,140) thousand, $52,100 thousand and $(454,096) thousand, respectively.

(iv) Interest rate analysis

Please refer to the notes on liquidity management and interest exposure of the Company's financial liabilities.

The following sensitivity analysis is based on the exposure to interest rate risk of the non-derivative financial instruments on the reporting date. For variable-rate instruments, the sensitivity analysis assumes the variable-rate liabilities are outstanding for the whole year on the reporting date. The Company’s internal department reported the increases/decreases in the interest rates and the exposure to changes in interest rates on 0.25% to the Company’s key management so as to allow key management to assess the reasonableness of the changes in the interest rates.

If the interest rate increases / decreases by 0.25%, all other variable factors remaining constant, the profit of the Company will decrease / increase by $6,166 thousand, $6,376 thousand for the six months ended June 30, 2026 and 2025, respectively due to the Company’s floating-interest borrowings.

(v) Fair value

1) Categories and fair values of financial instruments

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy. It shall not include fair value information of the financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of the fair value and investments in equity instruments which do not have any quoted price in an active market in which the fair value cannot be reasonably measured.

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	June 30, 2026				
		Fair value			
	Carrying amount	Level 1	Level 2	Level 3	Total
Financial assets measured at amortized cost					
Cash and cash equivalents	$ 5,955,421	-	-	-	-
Notes and accounts receivable and other receivables (including related parties)	5,030,047	-	-	-	-
Other non-current assets	21,935	-	-	-	-
Total	$ 11,007,403	-	-	-	-
Financial liabilities measured at amortized cost					
Long-term borrowings (including current portion)	$ 4,932,477	-	-	-	-
Lease liabilities	3,025,632	-	-	-	-
Notes and accounts payable (including related parties)	1,400,707	-	-	-	-
Other payables (including related parties)	3,085,560	-	-	-	-
Guarantee deposit received	782	-	-	-	-
Total	$ 12,445,158	-	-	-	-

	December 31, 2025				
		Fair value			
	Carrying amount	Level 1	Level 2	Level 3	Total
Financial assets measured at amortized cost					
Cash and cash equivalents	$ 5,315,021	-	-	-	-
Notes and accounts receivable and other receivables (including related parties)	4,114,067	-	-	-	-
Other non-current assets	5,198	-	-	-	-
Total	$ 9,434,286	-	-	-	-
Financial liabilities measured at amortized cost					
Long-term borrowings (including current portion)	$ 5,030,289	-	-	-	-
Lease liabilities	2,285,384	-	-	-	-
Accounts payable (including related parties)	1,306,263	-	-	-	-
Other payables (including related parties)	808,368	-	-	-	-
Guarantee deposit received	624	-	-	-	-
Total	$ 9,430,928	-	-	-	-

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Notes to Financial Statements

	June 30, 2025				
		Fair value			
	Carrying amount	Level 1	Level 2	Level 3	Total
Financial assets measured at amortized cost					
Cash and cash equivalents	$ 5,542,613	-	-	-	-
Notes and accounts receivable and other receivables (including related parties)	3,944,960	-	-	-	-
Other non-current assets	1,931	-	-	-	-
Total	$ **9,489,504**	-	-	-	-
Financial liabilities measured at amortized cost					
Long-term borrowings (including current portion)	$ 5,101,189	-	-	-	-
Lease liabilities	2,359,042	-	-	-	-
Accounts payable (including related parties)	1,031,656	-	-	-	-
Other payables (including related parties)	2,534,603	-	-	-	-
Guarantee deposit received	624	-	-	-	-
Total	$ **11,027,114**	-	-	-	-

2) Valuation techniques and assumptions used in fair value determination

a) Non-derivative financial instruments

The fair value of financial instruments traded in an active market is based on the quoted market prices. The quotations, which is published by the main exchange center or that which was deemed to be a public bond by the Treasury Bureau of Central Bank, is included in the fair value of the listed securities instruments and the debt instruments in active markets with open bid.

A financial instrument is regarded as being quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency and those prices represent actual and regularly occurring market transactions on an arm' s-length basis. Whether transactions are taking place ‘regularly’ is a matter of judgment and depends on the facts and circumstances of the market for the instrument.

Quoted market prices may not be indicative of the fair value of an instrument if the activity in the market is infrequent, the market is not well-established, only small volumes are traded, or bid-ask spreads are very wide. Determining whether a market is active involves judgment.

For financial instruments traded in active markets, their fair values are listed below by types and attributes:

- The stocks of publicly traded companies are financial assets which are traded in active markets under standard terms and conditions. The fair value of the abovementioned stocks is based on quoted market prices.

Measurements of fair value of financial instruments without an active market are based on a valuation technique. Fair value measured by a valuation technique can be extrapolated from the fair value of similar financial instruments, the discounted cash flow method, or other valuation techniques.

For financial instruments not traded in active markets, their fair values are listed below by types and attributes:

- Equity instruments with no quoted market prices: the Company takes the quoted market prices and the price-book ratios of similar publicly traded companies into consideration by using the market comparison approach. The estimates had been adjusted by the depreciation from lack of market liquidity.

b) Derivative financial instruments

Measurement of the fair value of derivative instruments is based on the valuation techniques generally accepted by market participants such as the discounted cash flow and option pricing models. Fair value of forward currency is usually determined by the forward currency exchange rate.

3) Transfer between Level 1 and Level 2: None.

4) Changes between Level 3: None.

(v) Management of financial risk

There were no significant changes in the Company’s financial risk management and policies as disclosed in note 6(v) of the financial statements for the year ended December 31, 2025.

(w) Capital management

Management believes that the objectives, policies and processes of capital management of the Company have been applied consistently with those described in the financial statements for the year ended December 31, 2025. Also, management believes that there were no significant changes in the Company's capital management information as disclosed for the year ended December 31, 2025. Please refer to note 6(w) of the financial statements for the year ended December 31, 2025 for further details.

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(x) Investing and financing activities not affecting current cash flow

(i) For right-of-use assets under leases, please refer to note 6(g).

(ii) The Company's financing activities which did not affect the current cash flow in the six months ended June 30, 2026 and 2025, were as follows:

	January 1, 2026	Cash flows	Non-cash changes Right-of-use assets	June 30, 2026
Long-term borrowings	$ 5,030,289	(97,812)	-	4,932,477
Lease liabilities	2,285,384	(81,311)	821,559	3,025,632
Guarantee deposit received	624	158	-	782
Total liabilities from financing activities	**$ 7,316,297**	**(178,965)**	**821,559**	**7,958,891**

	January 1, 2025	Cash flows	Non-cash changes Right-of-use assets	June 30, 2025
Long-term borrowings	$ 5,364,848	(263,659)	-	5,101,189
Lease liabilities	2,350,848	(67,616)	75,810	2,359,042
Guarantee deposit received	624	-	-	624
Total liabilities from financing activities	**$ 7,716,320**	**(331,275)**	**75,810**	**7,460,855**

(7) Related-party transactions

(a) Parent company and ultimate controlling company

EVA Airways Corp. is both the parent company and the ultimate controlling party of the Company. As of June 30, 2026, December 31 and June 30, 2025, it owns 55.05% of all shares outstanding of the Company. EVA Airways Corp. has issued the consolidated financial statements available for public use.

(b) Name and relationship with the Company

Name	Relationship with the Company
EVA Airways Corp.	Parent company
Uni Airways Corp.	Juristic person shareholder
GE Evergreen Engine Services Corp.	Associates
Spirit Evergreen Aftermarket Solutions Co., Ltd.	Associates
Ever Superior Technologies Corporation	Associates

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Name	Relationship with the Company
Evergreen Airline Services Corp.	Other related parties
Evergreen Sky Catering Corp.	Other related parties
Evergreen Air Cargo Services Corp.	Other related parties
Evergreen Security Corp.	Other related parties
Evergreen Logistics Corporation	Other related parties
EverFun Travel Service Corp.	Other related parties
Evergreen International Corp.	Other related parties
Evergreen International Storage & Transport Corp.	Other related parties
Ever Accord Construction Corp.	Other related parties
Everfamily International Foods Corporation	Other related parties
Super Max Engineering Enterprise CO., LTD.	Other related parties
Trade-van Information Services Co.	Other related parties
Chang Yung-Fa Foundation	Other related parties
Evergreen Steel Corporation	Other related parties

(c) Significant transactions with related parties

(i) Operating revenue

Significant sales to related parties were as follows:

	For the three months ended June 30, 2026	For the three months ended June 30, 2025	For the six months ended June 30, 2026	For the six months ended June 30, 2025
Parent company-EVA Airways Corp.	$ 1,475,599	1,423,188	3,041,210	2,824,924
Juristic person shareholder-Uni Airways Corp.	103,242	91,852	217,263	212,186
Associates	210,271	107,877	376,072	193,248
Other related parties	3	138	3	138
	$ 1,789,115	**1,623,055**	**3,634,548**	**3,230,496**

The prices for sales to related parties are not materially different from those to the third-parties sales. The payment terms are within one to two months, which do not materially differ from those of third-party transactions. There was no collateral on the accounts receivable from related parties.

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(ii) Operating costs

Significant operating costs from transactions with related parties of the Company were as follows:

	For the three months ended June 30, 2026	For the three months ended June 30, 2025	For the six months ended June 30, 2026	For the six months ended June 30, 2025
Parent company-EVA Airways Corp.	$ 25,191	22,256	46,445	41,096
Juristic person shareholder-Uni Airways Corp.	62	304	139	1,207
Associates	1,124	1,667	2,913	3,471
Other related parties:				
Evergreen Airline Services Corp.	30,307	27,567	53,869	51,247
Evergreen Sky Catering Corp.	24,272	23,715	47,993	47,487
Evergreen Logistics Corporation	28,907	31,682	61,867	61,408
Others	33,265	33,572	69,029	64,953
	$ **143,128**	**140,763**	**282,255**	**270,869**

The terms and pricing of purchase transactions with related parties were not significantly different from those offered by other vendors. The payment terms ranged from one to two months, which were no different from the payment terms given by other vendors.

(iii) Operating expenses

Significant operating expenses from transactions with related parties of the Company were as follows:

	For the three months ended June 30, 2026	For the three months ended June 30, 2025	For the six months ended June 30, 2026	For the six months ended June 30, 2025
Parent company-EVA Airways Corp.	$ 2,125	1,973	3,978	3,905
Other related parties:				
Evergreen Sky Catering Corp.	1,577	1,506	3,105	2,979
Evergreen Security Corp.	850	979	1,650	1,501
EverFun Travel Service Corp.	833	719	1,605	1,011
Evergreen International Storage & Transport Corp.	625	690	1,321	1,371
Others	1,507	1,071	2,687	1,956
	$ **7,517**	**6,938**	**14,346**	**12,723**

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The terms and pricing of purchase transactions with related parties were not significantly different from those offered by other vendors. The payment terms ranged from one to two months, which were no different from the payment terms given by other vendors.

(iv) Property transaction

1) The acquisition of property, plant and equipment and spare parts from related parties were as follows:

	For the three months ended June 30, 2026	For the three months ended June 30, 2025	For the six months ended June 30, 2026	For the six months ended June 30, 2025
Parent company-EVA Airways Corp.	$ 5,521	9,785	12,558	16,899
Juristic person shareholder-Uni Airways Corp.	8	65	24	450
Other related parties				
Ever Accord Construction Corp.	186,191	1,087	205,307	7,095
Evergreen Security Corp.	182	226	3,039	226
	$ 191,902	**11,163**	**220,928**	**24,670**

2) Other

In December 2019, the Company sold the buildings, which were located in No. 87 and No. 110, Zhongzheng Section, Dayuan District, Taoyuan City, as well as machinery and other equipment to GE Evergreen Engine Services Corp. Gains of disposal were deferred, the amounts were as follows:

	Deferred gains (note)		
	June 30, 2026	**December 31, 2025**	**June 30, 2025**
GE Evergreen Engine Services Corp.	**$ 313,983**	**322,922**	**331,861**

Note: The deferred gains were included in investments accounted for using the equity method.

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(v) Leases

The Company leased the facilities to its associate, GE Evergreen Engine Services Corp., and the rent income received monthly is based on the nearby factories rental rate. The amounts of rent income were $5,353 thousand, $5,338 thousand, $10,666 thousand and $10,799 thousand for the three months and six months ended June 30, 2026 and 2025, respectively. The preceding rent payment has been received.

(vi) Dividends received

Dividends received from the associate of the Company were as follows:

	For the three months ended June 30, 2026	For the three months ended June 30, 2025	For the six months ended June 30, 2026	For the six months ended June 30, 2025
Associates-Spirit Evergreen Aftermarket Solutions Co., Ltd.	$ 40,159	-	40,159	-

(vii) Receivables from related parties

Receivables from related parties of the Company were as follows:

Account	Class of related parties	June 30, 2026	December 31, 2025	June 30, 2025
Accounts receivable	Parent company-EVA Airways Corp.	$ 966,380	929,980	866,858
Accounts receivable	Juristic person shareholder-Uni Airways Corp.	89,727	121,686	91,826
Accounts receivable	Associates-GE Evergreen Engine Services Corp.	95,385	67,412	139,401
Accounts receivable	Associates-others	6,125	5,638	6,565
Accounts receivable	Other related parties	-	169	30
Subtotal		1,157,617	1,124,885	1,104,680
Other receivables	Parent company-EVA Airways Corp.	$ 4,284	2,008	2,631
Other receivables	Juristic person shareholder-Uni Airways Corp.	522	29	104
Other receivables	Associates-GE Evergreen Engine Services Corp.	8,131	8,727	20,942
Other receivables	Associates-others	564	1,525	1,836
Other receivables	Other related parties	107	238	119
Subtotal		13,608	12,527	25,632
		$ 1,171,225	1,137,412	1,130,312

EVERGREEN AVIATION TECHNOLOGIES CORPORATION
Notes to Financial Statements

(viii) Payables to related parties

Payables to related parties of the Company were as follows:

Account	Class of related parties	June 30, 2026	December 31, 2025	June 30, 2025
Accounts payable	Parent company-EVA Airways Corp.	$ 21,602	24,893	22,512
Accounts payable	Juristic person shareholder-Uni Airways Corp.	23	2	295
Accounts payable	Associates	42	489	564
Accounts payable	Other related parties:			
	Evergreen Airline Services Corp.	13,447	10,838	12,114
	Evergreen Sky Catering Corp.	7,082	6,894	7,267
	Evergreen Logistics Corporation	5,928	11,207	3,047
	Others	11,494	10,034	10,195
Subtotal		59,618	64,357	55,994
Other payables	Parent company-EVA Airways Corp.	$ 2,102	1,435	966
Other payables	Associates	-	140	88
Other payables	Other related parties:			
	Evergreen Sky Catering Corp.	1,414	1,350	1,266
	Evergreen Logistics Corporation	3,940	5,171	4,941
	Ever Accord Construction Corp.	57,997	-	-
	Others	2,405	1,786	1,057
Subtotal		67,858	9,882	8,318
		$ 127,476	**74,239**	**64,312**

(d) Key management personnel compensation

(i) Key management personnel compensation comprised:

	For the three months ended June 30, 2026	For the three months ended June 30, 2025	For the six months ended June 30, 2026	For the six months ended June 30, 2025
Short-term employee benefits	$ 9,506	9,996	20,918	21,975
Post-employment benefits	64	68	128	137
	$ 9,570	**10,064**	**21,046**	**22,112**

EVERGREEN AVIATION TECHNOLOGIES CORPORATION
Notes to Financial Statements

(8) Assets pledged as security

The carrying values of pledged assets were as follows:

Pledged assets	Object	June 30, 2026	December 31, 2025	June 30, 2025
Property, plant, and equipment	Long-term borrowing	$ 2,820,467	2,898,747	2,977,028
Investment property	Long-term borrowing	$ 915,029	937,942	960,855
Time deposit－non-current asset	Guarantees for customs bonded warehouse establishment	$ 1,602	1,602	1,594
"	Guarantees for Taiwan Air Cargo Terminal Logistics	100	100	100
"	Guarantees for Air Force Maintenance and Support Command	296	-	-
"	Guarantees for Taoyuan International Airport Corporation	16,428	-	-
		$ 18,426	1,702	1,694

(9) Commitments and contingencies

(a) For the construction of the Guanyin Branch Plant Phase II, the Company incurred expenditures amounting to $166,763 thousand as of June 30, 2026.

(b) Unused letters of credit for the Company were as follows:

	June 30, 2026	December 31, 2025	June 30, 2025
Unused letters of credit	$ 178,890	218,938	225,997

(10) Losses due to major disasters: None.

(11) Subsequent events: None.

EVERGREEN AVIATION TECHNOLOGIES CORPORATION
Notes to Financial Statements

(12) Others

(a) A summary of employee benefits, depreciation, and amortization, by function, is as follows:

By function / By item	For the three months ended June 30, 2026			For the three months ended June 30, 2025		
	Operating costs	Operating expense	Total	Operating costs	Operating expense	Total
Employee benefits						
Salary	1,231,045	88,107	1,319,152	996,744	72,148	1,068,892
Labor and health insurance	75,906	4,817	80,723	73,489	4,662	78,151
Pension	40,597	2,559	43,156	39,157	2,548	41,705
Remuneration of directors	-	4,186	4,186	-	3,911	3,911
Others	79,035	3,698	82,733	72,285	3,190	75,475
Depreciation	178,171	30,322	208,493	155,047	28,136	183,183
Amortization	2,732	1,019	3,751	2,539	1,185	3,724

By function / By item	For the six months ended June 30, 2026			For the six months ended June 30, 2025		
	Operating costs	Operating expenses	Total	Operating costs	Operating expenses	Total
Employee benefits						
Salary	2,105,950	149,156	2,255,106	1,827,575	131,080	1,958,655
Labor and health insurance	149,783	9,486	159,269	144,061	9,136	153,197
Pension	80,470	5,017	85,487	78,393	6,430	84,823
Remuneration of directors	-	8,756	8,756	-	8,064	8,064
Others	157,579	6,884	164,463	144,634	6,259	150,893
Depreciation	344,625	59,029	403,654	306,765	55,540	362,305
Amortization	5,514	2,132	7,646	5,077	2,352	7,429

(b) Seasonality of operations

The Company’s operations were not affected by seasonality or cyclicality factors.

EVERGREEN AVIATION TECHNOLOGIES CORPORATION
Notes to Consolidated Financial Statements

(13) Other disclosures

(a) Information on significant transactions:

The following is the information on the Company's significant transactions required by the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" for the six months ended June 30, 2026:

(i) Loans to other parties: None.

(ii) Guarantees and endorsements for other parties: None.

(iii) Material securities held as of June 30, 2026 (excluding investment in subsidiaries, associates and joint ventures): None.

(iv) Related-party transactions for purchases and sales with amounts exceeding the lower of NT$100 million or 20% of the capital stock:

Name of company	Related party	Nature of relationship	Transaction details				Transactions with terms different from others		Notes/accounts receivable (payable)		Note
			Purchases / sales	Amount	Percentage of total purchases/sales	Payment terms	Unit price	Payment terms	Ending balance	Percentage of total notes/accounts receivable (payable)	
Evergreen Aviation Technologies Corp.	EVA Airways Corp.	Parent company	Sales	3,041,210	30.53	60 days	-		966,380	19.70	
"	Uni Airways Corp.	Juristic person shareholder	Sales	217,263	2.18	60 days	-		89,727	1.83	
"	GE Evergreen Engine Services Corp.	Associates	Sales	339,584	3.41	30 days	-		95,385	1.94	

(v) Receivables from related parties with amounts exceeding the lower of NT$100 million or 20% of the capital stock:

Name of company	Related party	Nature of relationship	Ending balance	Turnover rate	Overdue		Amounts received in subsequent period	Allowance for impairment loss
					Amount	Action taken		
Evergreen Aviation Technologies Corp.	EVA Airways Corp.	Parent company	970,664	6.39	-	-	970,664	-
"	GE Evergreen Engine Services Corp.	Associates	103,516	7.56	-	-	98,485	-

(vi) Business relationships and significant inter-company transactions : None.

(b) Information on investees:

The following is the information on investees for the six months ended June 30, 2026 (excluding information on investees in Mainland China):

(In Thousands)

Name of investor	Name of investee	Location	Main businesses and products	Original investment amount		Balance as of June 30, 2026			Net income (losses) of investee	Share of profits/losses of investee	Note
				June 30, 2026	December 31, 2025	Shares (In thousands)	Ratio of shares	Book value			
Evergreen Aviation Technologies Corp.	GE Evergreen Engine Services Corp.	No. 8, Hangzhan S. Rd., Dayuan Dist., Taoyuan City 337041, Taiwan (R.O.C.)	Maintenance of aircraft engines and engine parts.	2,032,845	2,032,845	203,285	49.00 %	1,162,802	(1,284)	(629)	Note 1
"	Spirit Evergreen Aftermarket Solutions Co., Ltd.	4 F., No. 2, Hangzhan S. Rd., Puxin Vil., Dayuan Dist., Taoyuan City 337041, Taiwan (R.O.C.)	Maintenance of aircraft components.	111,552	111,552	11,155	49.00 %	135,216	37,083	18,171	Note 1
"	Ever Superior Technologies Corporation	2F, No. 528, Sec. 1, Chenggong Rd., Guanyin Dist., Taoyuan City 328453, Taiwan (R.O.C.)	Chemical surface treatment of metal products.	63,000	63,000	1,260	9.26 %	8,742	(10,121)	(938)	Note 1

Note 1: Investee company accounted for under the equity method.

(c) Information on investment in mainland China: None.

(Continued)

EVERGREEN AVIATION TECHNOLOGIES CORPORATION
Notes to Consolidated Financial Statements

(14) Segment information

(a) General information

There were no significant changes in the Company's division, as well as the profit and loss measurement basis, as disclosed in the note 14 in the financial statements for the year ended December 31, 2025.

(i) The Company's reportable segments were as follows:

1) Maintenance segment: maintenance of airframes, aircraft engines and accessories.

2) Manufacturing segment: manufacturing, processing and selling of aircraft engines and accessories.

The reportable segments are the Company' s divisions which offer different products and services, and are managed separately because they require different technology and marketing strategies.

(ii) The Company's operating segment information and reconciliation are as follows:

	For the three months ended June 30, 2026			
	Maintenance segment	**Manufacturing segment**	**Reconciliation and elimination**	**Total**
Revenue from external customers	$ 4,089,832	1,131,714	-	5,221,546
Intersegment revenue	506	2,129	(2,635)	-
Total revenue	**$ 4,090,338**	**1,133,843**	**(2,635)**	**5,221,546**
Reportable segment profit or loss	**$ 913,363**	**28,280**	**-**	**941,643**

Total reportable segment revenue for the three months ended June 30, 2026, was deducted the intersegment revenue by $2,635 thousand.

	For the three months ended June 30, 2025			
	Maintenance segment	**Manufacturing segment**	**Reconciliation and elimination**	**Total**
Revenue from external customers	$ 3,621,692	1,047,809	-	4,669,501
Intersegment revenue	1,886	5,832	(7,718)	-
Total revenue	**$ 3,623,578**	**1,053,641**	**(7,718)**	**4,669,501**
Reportable segment profit or loss	**$ 592,982**	**(256,979)**	**-**	**336,003**

Total reportable segment revenue for the three months ended June 30, 2025, was deducted the intersegment revenue by $7,718 thousand.

	For the six months ended June 30, 2026			
	Maintenance segment	**Manufacturing segment**	**Reconciliation and elimination**	**Total**
Revenue from external customers	$ 7,814,122	2,146,733	-	9,960,855
Intersegment revenue	1,015	3,592	(4,607)	-
Total revenue	**$ 7,815,137**	**2,150,325**	**(4,607)**	**9,960,855**
Reportable segment profit or loss	**$ 2,098,139**	**50,538**	**-**	**2,148,677**

Total reportable segment revenue for the six months ended June 30, 2026, was deducted the intersegment revenue by $4,607 thousand.

	For the six months ended June 30, 2025			
	Maintenance segment	**Manufacturing segment**	**Reconciliation and elimination**	**Total**
Revenue from external customers	$ 6,991,477	1,867,676	-	8,859,153
Intersegment revenue	3,892	6,996	(10,888)	-
Total revenue	**$ 6,995,369**	**1,874,672**	**(10,888)**	**8,859,153**
Reportable segment profit or loss	**$ 1,323,849**	**(290,568)**	**-**	**1,033,281**

Total reportable segment revenue for the six months ended June 30, 2025, was deducted the intersegment revenue by $10,888 thousand.