Stock Code: 2645

(English Translation of Financial Statements and Report Originally Issued in Chinese)

EVERGREEN AVIATION TECHNOLOGIES CORPORATION

Financial Statements

With Independent Auditors' Review Report
For the Nine Months Ended September 30, 2026 and 2025

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The independent auditors' review report and the accompanying financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' review report and financial statements, the Chinese version shall prevail.

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Independent Auditors' Review Report

To the Board of Directors of Evergreen Aviation Technologies Corporation:

Introduction

We have reviewed the accompanying balance sheets of Evergreen Aviation Technologies Corporation ("the Company") as of September 30, 2026 and 2025, and the related statements of comprehensive income for the three months and nine months ended September 30, 2026 and 2025, as well as the changes in equity and cash flows for the nine months ended September 30, 2026 and 2025, and notes to the financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the financial statements based on our reviews.

Scope of Review

We conducted our reviews in accordance with the Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of the financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing of the Republic of China and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our reviews, nothing has come to our attention that causes us to believe that the accompanying financial statements do not present fairly, in all material respects, the financial position of Evergreen Aviation Technologies Corporation as of September 30, 2026 and 2025, and of its financial performance for the three months and nine months ended September 30, 2026 and 2025, and its cash flows for the nine months ended September 30, 2026 and 2025 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

KPMG, a Taiwan partnership and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee.

The engagement partners on the reviews resulting in this independent auditors' review report are Chen, Ya-Ling and Cheng, Po-Jen.

KPMG

Taipei, Taiwan (Republic of China)
November 9, 2026

Notes to Readers

The accompanying financial statements are intended only to present the financial position, financial performance and cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such financial statements are those generally accepted and applied in the Republic of China.

The independent auditors' review report and the accompanying financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' review report and financial statements, the Chinese version shall prevail.

(English Translation of Financial Statements and Report Originally Issued in Chinese)

EVERGREEN AVIATION TECHNOLOGIES CORPORATION

Balance Sheets

September 30, 2026, December 31, and September 30, 2025

(Expressed in Thousands of New Taiwan Dollars)

		September 30, 2026		December 31, 2025		September 30, 2025	
	Assets	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
	Current assets:						
1100	Cash and cash equivalents (note 6(a))	$ 5,687,114	22	5,315,021	23	4,719,098	21
1140	Contract assets-current (note 6(q))	996,720	4	770,960	3	755,028	3
1170	Notes and accounts receivable, net (notes 6(b) and (q))	3,108,881	12	2,956,418	13	2,948,175	13
1180	Accounts receivable from related parties, net (notes 6(b), (q) and 7)	1,158,926	5	1,124,885	5	1,189,589	5
1200	Other receivables (note 6(c))	15,863	-	20,237	-	22,503	-
1210	Other receivables from related parties (notes 6(c) and 7)	16,344	-	12,527	-	16,694	-
130X	Inventories (notes 6(d) and (f))	2,935,533	11	2,392,239	10	2,262,384	10
1470	Other current assets (note 6(j))	197,244	1	83,020	-	137,619	1
	Total current assets	14,116,625	55	12,675,307	54	12,051,090	53
	Non-current assets:						
1550	Investments accounted for using equity method (notes 6(e) and 7)	1,335,100	5	1,315,184	6	1,305,806	6
1600	Property, plant and equipment (notes 6(f), 7 and 8)	5,754,635	22	5,652,642	24	5,656,795	25
1755	Right-of-use assets (note 6(g))	2,868,157	11	2,198,256	9	2,238,478	10
1760	Investment property (notes 6(h) and 8)	903,572	4	937,942	4	949,398	4
1780	Intangible assets (note 6(i))	13,875	-	21,949	-	24,534	-
1840	Deferred income tax assets	336,569	1	336,569	1	266,965	1
1975	Net defined benefit assets	249,498	1	242,105	1	240,915	1
1900	Other non-current assets (notes 6(f), (j) and 8)	152,393	1	143,640	1	131,944	-
	Total non-current assets	11,613,799	45	10,848,287	46	10,814,835	47
	Total assets	**$ 25,730,424**	**100**	**23,523,594**	**100**	**22,865,925**	**100**

		September 30, 2026		December 31, 2025		September 30, 2025	
	Liabilities and Equity	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
	Current liabilities:						
2130	Contract liabilities-current (note 6(q))	$ 64,212	-	24,355	-	8,282	-
2280	Current lease liabilities (note 6(l))	232,501	1	137,195	1	139,577	1
2170	Accounts payable	1,254,113	5	1,241,906	5	1,047,609	5
2180	Accounts payable to related parties (note 7)	59,973	-	64,357	-	57,965	-
2200	Other payables (notes 6(p) and (s))	1,489,789	6	798,486	4	1,035,314	4
2220	Other payables to related parties (note 7)	39,278	-	9,882	-	7,336	-
2230	Current tax liabilities	459,576	2	395,184	2	212,532	1
2320	Long-term borrowings, current portion (notes 6(k) and 8)	760,936	3	1,480,701	6	1,392,290	6
2399	Other current liabilities	59,118	-	98,261	-	25,154	-
	Total current liabilities	4,419,496	17	4,250,327	18	3,926,059	17
	Non-current liabilities:						
2540	Long-term borrowings (notes 6(k) and 8)	4,186,773	16	3,549,588	15	3,647,709	16
2570	Deferred tax liabilities	13,504	-	13,504	-	5,605	-
2580	Non-current lease liabilities (note 6(l))	2,734,638	11	2,148,189	9	2,182,716	10
2645	Guarantee deposits received	782	-	624	-	624	-
	Total non-current liabilities	6,935,697	27	5,711,905	24	5,836,654	26
	Total liabilities	11,355,193	44	9,962,232	42	9,762,713	43
	Equity (notes 6(e) and (p)):						
3100	Ordinary shares	3,745,709	15	3,745,709	16	3,745,709	16
3200	Capital surplus	2,138,093	8	2,138,093	9	2,138,173	9
3300	Retained earnings	8,457,405	33	7,652,013	33	7,198,017	32
3400	Other equity	34,024	-	25,547	-	21,313	-
	Total equity	14,375,231	56	13,561,362	58	13,103,212	57
	Total liabilities and equity	**$ 25,730,424**	**100**	**23,523,594**	**100**	**22,865,925**	**100**

See accompanying notes to financial statements.

(English Translation of Financial Statements and Report Originally Issued in Chinese)

EVERGREEN AVIATION TECHNOLOGIES CORPORATION

Statements of Comprehensive Income

For the three months and nine months ended September 30, 2026 and 2025

(Expressed in Thousands of New Taiwan Dollars, except Earnings Per Share)

		For the three months ended September 30				For the nine months ended September 30			
		2026		2025		2026		2025	
		Amount	%	Amount	%	Amount	%	Amount	%
4000	**Operating revenue (notes 6(q) and 7)**	$ 5,274,905	100	4,488,323	100	15,235,760	100	13,347,476	100
5000	**Operating costs (notes 6(d), (f), (g), (i), (n), (s), 7 and 12)**	(3,904,011)	(74)	(3,507,245)	(78)	(11,446,638)	(75)	(10,332,862)	(77)
	Gross profit from operations	1,370,894	26	981,078	22	3,789,122	25	3,014,614	23
	Operating expenses (notes 6(b), (f), (g), (i), (l), (n), (s), 7 and 12):								
6200	Selling and administrative expenses	(168,419)	(3)	(152,913)	(4)	(508,494)	(3)	(462,099)	(4)
6300	Research and development expenses	(21,335)	-	(13,573)	-	(80,168)	(1)	(32,744)	-
6450	Expected credit (losses) gains	(185)	-	66	-	(191)	-	282	-
	Total operating expenses	(189,939)	(3)	(166,420)	(4)	(588,853)	(4)	(494,561)	(4)
	Net operating income	1,180,955	23	814,658	18	3,200,269	21	2,520,053	19
	Non-operating income and expenses (notes 6(e), (f), (h), (j), (l), (m), (t) and 7):								
7010	Other income	5,433	-	5,010	-	16,099	-	15,809	-
7100	Interest income	25,783	-	23,296	-	79,129	1	86,509	1
7020	Other gains and losses	492	-	115,833	3	115,570	1	(334,815)	(2)
7050	Finance costs	(35,117)	-	(33,960)	(1)	(101,448)	(1)	(103,394)	(1)
7060	Share of profit (loss) of associates accounted for using equity method	21,585	-	(10,100)	-	38,189	-	(236,144)	(2)
	Total non-operating income and expenses	18,176	-	100,079	2	147,539	1	(572,035)	(4)
7900	**Profit before tax**	1,199,131	23	914,737	20	3,347,808	22	1,948,018	15
7951	**Income tax expense (note 6(o))**	(239,826)	(5)	(182,948)	(4)	(669,561)	(4)	(389,604)	(3)
	Profit	959,305	18	731,789	16	2,678,247	18	1,558,414	12
8300	**Other comprehensive income (notes 6(e) and (p)):**								
8360	**Components of other comprehensive income that will be reclassified to profit or loss**								
8370	Share of other comprehensive income of associates accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	2,286	-	4,593	-	8,477	-	(14,750)	-
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	Total components of other comprehensive income that will be reclassified to profit or loss	2,286	-	4,593	-	8,477	-	(14,750)	-
8300	**Other comprehensive income, net of tax**	2,286	-	4,593	-	8,477	-	(14,750)	-
	Total comprehensive income	**$ 961,591**	**18**	**736,382**	**16**	**2,686,724**	**18**	**1,543,664**	**12**
	Earnings per share (note 6(r))								
9750	**Basic earnings per share (in New Taiwan Dollars)**	**$ 2.56**		**1.95**		**7.15**		**4.16**	
9850	**Diluted earnings per share (in New Taiwan Dollars)**	**$ 2.56**		**1.95**		**7.13**		**4.15**	

See accompanying notes to financial statements.

(English Translation of Financial Statements and Report Originally Issued in Chinese)

EVERGREEN AVIATION TECHNOLOGIES CORPORATION

Statements of Changes in Equity

For the nine months ended September 30, 2026 and 2025

(Expressed in Thousands of New Taiwan Dollars)

			Retained earnings				Other equity	
	Ordinary shares	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Total retained earnings	Exchange differences on translation of foreign financial statements	Total equity
Balance on January 1, 2025	$ 3,745,709	2,131,649	2,072,720	16,355	5,236,097	7,325,172	36,063	13,238,593
Appropriation and distribution of retained earnings:								
Legal reserve appropriated	-	-	191,282	-	(191,282)	-	-	-
Reversal of special reserve	-	-	-	(16,355)	16,355	-	-	-
Cash dividends of ordinary share	-	-	-	-	(1,685,569)	(1,685,569)	-	(1,685,569)
	-	-	191,282	(16,355)	(1,860,496)	(1,685,569)	-	(1,685,569)
Profit	-	-	-	-	1,558,414	1,558,414	-	1,558,414
Other comprehensive income	-	-	-	-	-	-	(14,750)	(14,750)
Total comprehensive income	-	-	-	-	1,558,414	1,558,414	(14,750)	1,543,664
Changes in equity of associates accounted for using equity method	-	6,524	-	-	-	-	-	6,524
Balance on September 30, 2025	**$ 3,745,709**	**2,138,173**	**2,264,002**	**-**	**4,934,015**	**7,198,017**	**21,313**	**13,103,212**
Balance on January 1, 2026	$ 3,745,709	2,138,093	2,264,002	-	5,388,011	7,652,013	25,547	13,561,362
Appropriation and distribution of retained earnings:								
Legal reserve appropriated	-	-	201,241	-	(201,241)	-	-	-
Cash dividends of ordinary share	-	-	-	-	(1,872,855)	(1,872,855)	-	(1,872,855)
	-	-	201,241	-	(2,074,096)	(1,872,855)	-	(1,872,855)
Profit	-	-	-	-	2,678,247	2,678,247	8,477	2,686,724
Other comprehensive income	-	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	2,678,247	2,678,247	8,477	2,686,724
Balance on September 30, 2026	**$ 3,745,709**	**2,138,093**	**2,465,243**	**-**	**5,992,162**	**8,457,405**	**34,024**	**14,375,231**

See accompanying notes to financial statements.

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EVERGREEN AVIATION TECHNOLOGIES CORPORATION

Statements of Cash Flows

For the nine months ended September 30, 2026 and 2025

(Expressed in Thousands of New Taiwan Dollars)

	For the nine months ended September 30	
	2026	**2025**
Cash flows from operating activities:		
Profit before tax	$ 3,347,808	1,948,018
Adjustments:		
Adjustments to reconcile profit:		
Depreciation expense	625,829	550,886
Amortization expense	10,111	11,423
Expected credit losses (gains)	191	(282)
Net gains on financial assets or liabilities at fair value through profit or loss	(42)	(524)
Interest expense	101,448	103,394
Interest income	(79,129)	(86,509)
Shares of (profit) loss of associates accounted for using the equity method	(38,189)	236,144
Losses (gains) on disposal of property, plant and equipment	2,342	(233)
Others	23,114	21,234
Total adjustments to reconcile profit	645,675	835,533
Changes in operating assets and liabilities:		
Changes in operating assets:		
Contract assets	(225,760)	(119,153)
Notes and accounts receivable, including related parties	(186,695)	(238,011)
Other receivables, including related parties	924	14,564
Inventories	(542,855)	320,038
Other current assets	(114,224)	490
Net defined benefit assets	(7,393)	(2,367)
Total changes in operating assets	(1,076,003)	(24,439)
Changes in operating liabilities:		
Contract liabilities	39,857	6,964
Accounts payable, including related parties	7,823	115,667
Other payables, including related parties	693,431	473,018
Other current liabilities	(39,143)	(56,711)
Total changes in operating liabilities	701,968	538,938
Total changes in operating assets and liabilities	(374,035)	514,499
Total adjustments	271,640	1,350,032
Cash inflow generated from operations	3,619,448	3,298,050
Income taxes paid	(605,169)	(560,459)
Net cash flows from operating activities	3,014,279	2,737,591
Cash flows generated from (used in) investing activities:		
Acquisition of financial assets at fair value through profit or loss	(50,000)	(1,080,000)
Proceeds from disposal of financial assets at fair value through profit or loss	50,042	1,080,524
Acquisition of property, plant and equipment	(415,996)	(227,135)
Proceeds from disposal of property, plant and equipment	4	2,845
Acquisition of intangible assets	(2,037)	(7,812)
(Increase) Decrease in other non-current assets	(16,288)	1,691
Increase in prepayments for business facilities	(129,351)	(128,741)
Interest received	78,762	87,680
Dividends received	40,159	-
Net cash flow used in investing activities	(444,705)	(270,948)
Cash flows generated from (used in) financing activities:		
Proceeds from long-term borrowings	1,180,000	850,000
Repayments of long-term borrowings	(1,262,580)	(1,174,849)
Increase in guarantee deposits received	158	-
Payments of lease liabilities	(138,745)	(104,365)
Cash dividends paid	(1,872,855)	(1,685,569)
Interest paid	(103,459)	(104,141)
Net cash flow used in financing activities	(2,197,481)	(2,218,924)
Net increase in cash and cash equivalents	372,093	247,719
Cash and cash equivalents at the beginning of period	5,315,021	4,471,379
Cash and cash equivalents at the end of period	**$ 5,687,114**	**4,719,098**

See accompanying notes to financial statements.

(English Translation of Financial Statements and Report Originally Issued in Chinese)

EVERGREEN AVIATION TECHNOLOGIES CORPORATION

Notes to the Financial Statements

September 30, 2026 and 2025

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

(1) Company history

Evergreen Aviation Technologies Corporation (the "Company") was incorporated on November 10, 1997, as a corporation limited by shares under the Company Act of the Republic of China (R.O.C.).

The business activities of the Company are

- maintenance, repair and overhaul of airframes, aircraft engines and accessories;
- manufacture, conversion and sale of airframes and engine parts;
- technical and management consulting for the preceding items;
- import and export of the preceding items;
- civil aviation personnel training;
- airport ground handling service.

(2) Approval date and procedures of the financial statements

The financial statements were authorized for issue by the Board of Directors on November 9, 2026.

(3) New standards, amendments and interpretations adopted

(a) The impact of the IFRS Accounting Standards endorsed by the Financial Supervisory Commission, R.O.C. which have already been adopted.

The Company has initially adopted the following new amendments, which do not have a significant impact on its financial statements, from January 1, 2026:

- IFRS 17 "Insurance Contracts" and amendments to IFRS 17 "Insurance Contracts"
- Amendments to IFRS 9 and IFRS 7 " Amendments to the Classification and Measurement of Financial Instruments"
- Annual Improvements to IFRS Accounting Standards—Volume 11
- Amendments to IFRS 9 and IFRS 7 "Contracts Referencing Nature-dependent Electricity"

(Continued)

(b) The impact of IFRS Accounting Standards endorsed by the FSC but not yet effective

The Company assesses that the adoption of the following new amendments, effective for annual period beginning on January 1, 2027, would not have a significant impact on its financial statements:

- IFRS 19 "Subsidiaries without Public Accountability: Disclosures" and amendments to IFRS 19
- Amendments to IAS 21 "Translation to a Hyperinflationary Presentation Currency"

The Company expects to adopt the following new and amended standards, which effective for annual period beginning on January 1, 2028:

(i) IFRS 18 "Presentation and Disclosure in Financial Statements"

The new standard introduces three categories of income and expenses, two income statement subtotals and one single note on management performance measures. The three amendments, combined with enhanced guidance on how to disaggregate information, set the stage for better and more consistent information for users, and will affect all the entities.

- A more structured income statement: under current standards, companies use different formats to present their results, making it difficult for investors to compare financial performance across companies. The new standard promotes a more structured income statement, introducing a newly defined 'operating profit' subtotal and a requirement for all income and expenses to be allocated between three new distinct categories based on a company's main business activities.
- Management performance measures (MPMs): the new standard introduces a definition for management performance measures, and requires companies to explain in a single note to the financial statements why the measure provides useful information, how it is calculated and reconcile it to an amount determined under IFRS Accounting Standards.
- Greater disaggregation of information: the new standard includes enhanced guidance on how companies group information in the financial statements. This includes guidance on whether information is included in the primary financial statements or is further disaggregated in the notes.

The new standard introduces consequential amendments to IAS 7, which require to use the newly defined operating profit subtotal as the starting point for the statement of cash flows when presenting operating cash flows under the indirect method. Certain adjusting items included in the reconciliation will change as a result of the new starting point. The consequential amendments also provide specific guidance on the classification of interest and dividend cash flows.

The Company is evaluating the impact on its financial statements upon the initial adoption of the new standard.

(ii) Amendments to IAS 28 " The Fair Value Option for Investments in Associates and Joint Ventures"

The Company does not expect the amendments to have a significant impact on its financial statements.

(c) The impact of IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

The Company does not expect the following new and amended standards, which have yet to be endorsed by the FSC, to have a significant impact on its financial statements:

- Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets Between an Investor and Its Associate or Joint Venture"
- IFRS 20 "Regulatory Assets and Regulatory Liabilities"

(4) Summary of material accounting policies

Except the following accounting policies mentioned below, the significant accounting policies adopted in the financial statements are the same as those in the financial statement for the year ended December 31, 2025. For the related information, please refer to note 4 of the financial statements for the year ended December 31, 2025.

(a) Statement of compliance

These financial statements have been prepared in accordance with the preparation and guidelines of IAS 34 "Interim Financial Reporting" which are endorsed and issued into effect by FSC, and do not include all of the information required by the Regulations and International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations and SIC Interpretations endorsed and issued into effect by the FSC (hereinafter referred to IFRS Accounting Standards endorsed by the FSC) for a complete set of the annual financial statements.

(b) Employee benefits

The pension cost in the interim period was calculated and disclosed on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior fiscal year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-time events.

(c) Income taxes

The income tax expenses have been prepared and disclosed in accordance with paragraph B12 of IAS 34 "Interim Financial Reporting".

Income tax expenses for the period are measured by multiplying together the pre-tax income for the interim reporting period and the management's best estimate of effective annual tax rate. Income tax expenses recognized directly in equity or in other comprehensive income are measured based on the temporary differences between the carrying amounts of the related assets and liabilities for financial reporting purposes and their tax bases, using the tax rates expected to apply when the assets are recovered or the liabilities are settled.

(5) Significant accounting assumptions and judgments, and major sources of estimation uncertainty

The preparation of the financial statements in conformity with the Regulations and IAS 34 "Interim Financial Reporting" endorsed by the FSC requires management to make judgments, and estimates about the future, including climate-related risks and opportunities, that affect the application of the accounting policies and the reported amount of assets, liabilities, income and expenses. Actual results may differ from these estimates.

The preparation of the interim financial statements, estimates and underlying assumptions are reviewed on an ongoing basis which are in conformity with the financial statements for the year ended December 31, 2025. For the related information, please refer to note 5 of the financial statements for the year ended December 31, 2025.

(6) Explanation of significant accounts

Except for the following disclosures, there were no material differences in the disclosures of significant accounts between the interim financial statements for the current period and the 2025 financial statements. Please refer to note 6 to the 2025 annual financial statements.

(a) Cash and cash equivalents

	September 30, 2026	December 31, 2025	September 30, 2025
Cash on hand	$ 1,401	1,428	1,421
Cash in bank	467,213	280,713	262,337
Time deposits	5,218,500	5,032,880	4,455,340
Cash and cash equivalents	**$ 5,687,114**	**5,315,021**	**4,719,098**

Please refer to note 6(u) for the currency risk and sensitivity analysis of the financial instruments of the Company.

EVERGREEN AVIATION TECHNOLOGIES CORPORATION
Notes to Financial Statements

(b) Notes and accounts receivable

	September 30, 2026	December 31, 2025	September 30, 2025
Notes receivable	$ 654	413	363
Accounts receivable (including related parties)	4,267,350	4,080,896	4,137,401
Less: loss allowance	(197)	(6)	-
	$ 4,267,807	**4,081,303**	**4,137,764**

The Company applies the simplified approach to provide for its expected credit losses, i.e. the use of lifetime expected loss provision for all notes and accounts receivable. To measure the expected credit losses, notes and accounts receivable have been grouped based on shared credit risk characteristics and the days past due, as well as incorporated forward-looking information. The loss allowances were determined as follows:

	September 30, 2026		
	Notes and accounts receivable (including related parties) carrying amount	Weighted-average loss rate	Loss allowance provision
Current	$ 4,214,523	0.00%	-
Overdue 1~30 days	41,638	0.00%	-
Overdue 31~60 days	7,724	0.00%	-
Overdue 61 days but less than one year	4,119	0.00%~63.61%	197
	$ 4,268,004		**197**

	December 31, 2025		
	Notes and accounts receivable (including related parties) carrying amount	Weighted-average loss rate	Loss allowance provision
Current	$ 3,940,151	0.00%	-
Overdue 1~30 days	75,212	0.00%	-
Overdue 31~60 days	36,410	0.00%	-
Overdue 61 days but less than one year	29,536	0.02%	6
	$ 4,081,309		**6**

(Continued)

	September 30, 2025		
	Notes and accounts receivable (including related parties) carrying amount	Weighted-average loss rate	Loss allowance provision
Current	$ 4,068,862	0.00%	-
Overdue 1~30 days	68,672	0.00%	-
Overdue 31~60 days	174	0.00%	-
Overdue 61 days but less than one year	56	0.02%	-
	$ 4,137,764		**-**

The movements in the allowance for notes and accounts receivable were as follows:

	For the nine months ended September 30, 2026	For the nine months ended September 30, 2025
Balance at January 1	$ 6	282
Impairment (reversal) losses recognized	191	(282)
Amounts written off	-	-
Balance at September 30	**$ 197**	**-**

As of September 30, 2026, December 31 and September 30, 2025, the notes and accounts receivable were not pledged as collateral for borrowings.

For other credit risk information, please refer to note 6(u).

(c) Other receivables

	September 30, 2026	December 31, 2025	September 30, 2025
Other receivables	$ 15,863	20,237	22,503
Other receivables-related parties	16,344	12,527	16,694
Less: loss allowance	-	-	-
	$ 32,207	**32,764**	**39,197**

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Notes to Financial Statements

As of September 30, 2026, December 31 and September 30, 2025, the aforementioned financial assets were not pledged as collateral for borrowings. For other credit risk information, please refer to note 6(u).

For the nine months ended September 30, 2026 and 2025, there were no impairment losses recognized for other receivables.

(d) Inventories

(i) The components were as follows:

	September 30, 2026	December 31, 2025	September 30, 2025
Spares and expendable parts	$ 746,695	569,233	470,148
Raw material	1,135,088	894,478	888,716
Work-in-progress	983,930	844,024	844,687
Finished goods	69,820	84,504	58,833
	$ 2,935,533	**2,392,239**	**2,262,384**

(ii) Except for cost of goods sold and inventories recognized as expense, the gains or losses which were recognized as operating costs were as follows:

	For the three months ended September 30, 2026	For the three months ended September 30, 2025	For the nine months ended September 30, 2026	For the nine months ended September 30, 2025
Write-down of inventories (reversal of write-downs)	$ 8,289	(9,414)	13,903	40,308
Unallocated fixed manufacturing overhead	77,004	66,717	226,381	207,328
Scrap income	(2,431)	(1,923)	(4,842)	(5,924)
	$ 82,862	**55,380**	**235,442**	**241,712**

(iii) As of September 30, 2026, December 31 and September 30, 2025, these inventories were not pledged as collateral for borrowings.

(e) Investments accounted for using the equity method

(i) The components of investments accounted for using the equity method were as follows:

	September 30, 2026	December 31, 2025	September 30, 2025
Associates	**$ 1,335,100**	**1,315,184**	**1,305,806**

(Continued)

EVERGREEN AVIATION TECHNOLOGIES CORPORATION
Notes to Financial Statements

(ii) Associates

Name of associates	Nature of relationship with the Company	Main operating location/ registered country of the Company	Percentage of shareholding voting rights			Note
			September 30, 2026	December 31, 2025	September 30, 2025	
GE Evergreen Engine Services Corp.	Maintenance of aircraft engines and engine parts.	R.O.C.	49.00 %	49.00 %	49.00 %	
Spirit Evergreen Aftermarket Solution Co., Ltd.	Maintenance of aircraft components.	R.O.C.	49.00 %	49.00 %	49.00 %	
Ever Superior Technologies Corporation	Chemical surface treatment of metal products.	R.O.C.	9.26 %	9.26 %	9.26 %	(Note)

Note: On September 4, 2025, Ever Superior Technologies Corporation, an associate of the Company, reduced its capital by $144,000 thousand to offset its accumulated deficit. Consequently, the Company reduced its shareholding on a pro rata basis. Moreover, Ever Superior Technologies Corporation conducted a cash capital increase of $100,000 thousand on September 26, 2025, wherein the Company did not subscribe in proportion to its existing ownership share, resulting in a decrease in its ownership from 35% to 9.26%.

The summarized financial information of the abovementioned associates which is material to the Company is as follows. The financial information has been prepared in accordance with the IFRS endorsed by the FSC. The amounts included in the IFRS financial statements of the associates have been adjusted to reflect the adjustments made by the entity when using the equity method, such as fair value adjustments made at the time of acquisition and adjustments for differences in accounting policies.

The summarized financial information of GE Evergreen Engine Services Corp. was as follows:

	September 30, 2026	December 31, 2025	September 30, 2025
Current assets	$ 3,578,302	8,254,721	7,206,871
Non-current assets	3,155,544	3,210,569	3,287,959
Current liabilities	(3,122,534)	(7,853,894)	(6,905,355)
Non-current liabilities	(561,479)	(608,901)	(587,671)
Net assets	**$ 3,049,833**	**3,002,495**	**3,001,804**

(Continued)

EVERGREEN AVIATION TECHNOLOGIES CORPORATION
Notes to Financial Statements

	For the three months ended September 30, 2026	For the three months ended September 30, 2025	For the nine months ended September 30, 2026	For the nine months ended September 30, 2025
Operating revenue	**$ 4,409,022**	**4,043,311**	**14,462,533**	**8,892,015**
Profit (loss) from continuing operations	$ 31,322	(31,848)	30,038	(512,698)
Other comprehensive income	4,665	9,373	17,301	(30,101)
Total comprehensive income	**$ 35,987**	**(22,475)**	**47,339**	**(542,799)**

	For the nine months ended September 30, 2026	For the nine months ended September 30, 2025
Share of net assets of associates as of January 1	$ 1,471,222	1,736,855
Comprehensive income attributable to the Company	23,196	(265,972)
Share of net assets of associates as of September 30	1,494,418	1,470,883
Less: downstream transaction unrealized gain	(309,514)	(327,391)
Ending balance of associates owned by the Company	**$ 1,184,904**	**1,143,492**

The Company's financial information for investments accounted for using the equity method that are individually insignificant was as follows:

	September 30, 2026	December 31, 2025	September 30, 2025
Carrying amount of individually insignificant associates' equity	**$ 150,196**	**166,884**	**162,314**

Attributable to the Company:

	For the three months ended September 30, 2026	For the three months ended September 30, 2025	For the nine months ended September 30, 2026	For the nine months ended September 30, 2025
Profit from continuing operations	$ 6,238	5,506	23,471	15,078
Other comprehensive income	-	-	-	-
Comprehensive income	**$ 6,238**	**5,506**	**23,471**	**15,078**

(iii) Pledge

As of September 30, 2026, December 31 and September 30, 2025, the Company did not provide any investment accounted for using the equity method as collateral for borrowings.

(Continued)

EVERGREEN AVIATION TECHNOLOGIES CORPORATION
Notes to Financial Statements

(f) Property, plant and equipment

The movements in cost and accumulated depreciation of property, plant and equipment were as follows:

	Land	Buildings and structures	Machinery and equipment	Unfinished construction	Total
Cost:					
Balance as of January 1, 2026	$ 759,534	8,727,902	6,237,713	35,014	15,760,163
Additions	-	-	176,127	270,208	446,335
Disposals	-	-	(42,504)	-	(42,504)
Reclassification (Note)	-	-	139,974	(7,025)	132,949
Balance as of September 30, 2026	**$ 759,534**	**8,727,902**	**6,511,310**	**298,197**	**16,296,943**
Balance as of January 1, 2025	$ 759,534	8,727,902	5,998,088	17,346	15,502,870
Additions	-	-	203,019	24,116	227,135
Disposals	-	-	(127,937)	-	(127,937)
Reclassification (Note)	-	-	52,918	(21,636)	31,282
Balance as of September 30, 2025	**$ 759,534**	**8,727,902**	**6,126,088**	**19,826**	**15,633,350**
Accumulated depreciation:					
Balance as of January 1, 2026	$ -	5,381,044	4,726,477	-	10,107,521
Depreciation	-	219,238	255,992	-	475,230
Disposals	-	-	(40,158)	-	(40,158)
Reclassification (Note)	-	-	(285)	-	(285)
Balance as of September 30, 2026	**$ -**	**5,600,282**	**4,942,026**	**-**	**10,542,308**
Balance as of January 1, 2025	$ -	5,088,693	4,577,599	-	9,666,292
Depreciation	-	219,263	216,663	-	435,926
Disposals	-	-	(125,325)	-	(125,325)
Reclassification (Note)	-	-	(338)	-	(338)
Balance as of September 30, 2025	**$ -**	**5,307,956**	**4,668,599**	**-**	**9,976,555**
Carrying amounts:					
Balance as of January 1, 2026	**$ 759,534**	**3,346,858**	**1,511,236**	**35,014**	**5,652,642**
Balance as of September 30, 2026	**$ 759,534**	**3,127,620**	**1,569,284**	**298,197**	**5,754,635**
Balance as of January 1, 2025	**$ 759,534**	**3,639,209**	**1,420,489**	**17,346**	**5,836,578**
Balance as of September 30, 2025	**$ 759,534**	**3,419,946**	**1,457,489**	**19,826**	**5,656,795**

Note: Reclassifications are mainly the transfers of the inventories and prepayment for equipment being reclassified to / from property, plant and equipment.

(i) Pledge

As of September 30, 2026, December 31 and September 30, 2025, the Company's property, plant and equipment have been pledged for long-term borrowings and lines of credit, please refer to note 8.

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EVERGREEN AVIATION TECHNOLOGIES CORPORATION
Notes to Financial Statements

(ii) Capitalized interest

	For the three months ended September 30		For the nine months ended September 30	
	2026	2025	2026	2025
The amount of capitalized interest	$ 1,024	-	1,490	-
The ranges of the monthly interest rate used for capitalization calculation	0.157%	-	0.156%～0.157%	-

(iii) In 2015, the Company purchased a piece of agricultural land on Puxin, Dayuan Dist., Taoyuan City for car park lot amounting to $60,558 thousand. The purchase was in the name of EGAT's director. The Company has implemented adequate safeguard procedures by setting mortgage for the agricultural land mentioned above.

(g) Right-of-use assets

The Company leases many assets including land, buildings and vehicles. Information about leases for which the Company has been a lessee was presented below:

	Land	Buildings and structures	Transportation equipment	Total
Cost:				
Balance at January 1, 2026	$ 2,990,285	30,499	-	3,020,784
Additions	779,097	30,374	12,088	821,559
Disposals	(5,208)	(30,499)	-	(35,707)
Balance at September 30, 2026	**$ 3,764,174**	**30,374**	**12,088**	**3,806,636**
Balance at January 1, 2025	$ 2,914,475	30,499	-	2,944,974
Additions	75,810	-	-	75,810
Balance at September 30, 2025	**$ 2,990,285**	**30,499**	**-**	**3,020,784**
Accumulated depreciation:				
Balance at January 1, 2026	$ 792,029	30,499	-	822,528
Depreciation	141,596	7,593	1,410	150,599
Disposals	(4,149)	(30,499)	-	(34,648)
Balance at September 30, 2026	**$ 929,476**	**7,593**	**1,410**	**938,479**
Balance at January 1, 2025	$ 647,014	20,332	-	667,346
Depreciation	107,335	7,625	-	114,960
Balance at September 30, 2025	**$ 754,349**	**27,957**	**-**	**782,306**
Carrying amount:				
Balance at January 1, 2026	**$ 2,198,256**	**-**	**-**	**2,198,256**
Balance at September 30, 2026	**$ 2,834,698**	**22,781**	**10,678**	**2,868,157**
Balance at January 1, 2025	**$ 2,267,461**	**10,167**	**-**	**2,277,628**
Balance at September 30, 2025	**$ 2,235,936**	**2,542**	**-**	**2,238,478**

(Continued)

EVERGREEN AVIATION TECHNOLOGIES CORPORATION
Notes to Financial Statements

(h) Investment property

Investment property comprises land and buildings that are leased to third parties under operating leases, including properties, as well as properties that are owned by the Company. The leases of investment properties contain an initial non-cancellable lease term of 10 years. Some leases provide the lessees with options to extend at the end of the term.

For all investment property leases, the rental income is fixed under the contracts.

The movements in investment property were as follows:

	Land	Buildings and structures	Total
Cost:			
Balance at September 30, 2026 (same as beginning at January 1, 2026)	**$ 354,061**	**791,923**	**1,145,984**
Balance at September 30, 2025 (same as beginning at January 1, 2025)	**$ 354,061**	**791,923**	**1,145,984**
Accumulated depreciation:			
Balance at January 1, 2026	$ -	208,042	208,042
Depreciation	-	34,370	34,370
Balance at September 30, 2026	**$ -**	**242,412**	**242,412**
Balance at January 1, 2025	$ -	162,216	162,216
Depreciation	-	34,370	34,370
Balance at September 30, 2025	**$ -**	**196,586**	**196,586**
Carrying amount:			
Balance at January 1, 2026	**$ 354,061**	**583,881**	**937,942**
Balance at September 30, 2026	**$ 354,061**	**549,511**	**903,572**
Balance at January 1, 2025	**$ 354,061**	**629,707**	**983,768**
Balance at September 30, 2025	**$ 354,061**	**595,337**	**949,398**
Fair value:			
Balance at January 1, 2026			**$ 1,788,783**
Balance at September 30, 2026			**$ 1,788,783**
Balance at January 1, 2025			**$ 1,664,912**
Balance at September 30, 2025			**$ 1,664,912**

The fair value of investment properties (as measured or disclosed in the financial statements) was based on a valuation by a qualified independent appraiser who has recent valuation experience in the location and category of the investment property being valued. The inputs of levels of fair value hierarchy in determining the fair value is classified to Level 3.

(Continued)

Fair value was measured using the cost approach and market approach.

As of September 30, 2026, December 31 and September 30, 2025, the Company' s investment property, plant and equipment had been pledged for long-term borrowings and lines of credit; please refer to note 8.

(i) Intangible assets

The movements in cost and amortization of the intangible assets of the Company were as follows:

	Computer software	Specialized technology	Total
Cost:			
Balance as of January 1, 2026	$ 236,476	21,139	257,615
Additions	2,037	-	2,037
Balance as of September 30, 2026	**$ 238,513**	**21,139**	**259,652**
Balance as of January 1, 2025	$ 227,277	21,139	248,416
Additions	7,812	-	7,812
Balance as of September 30, 2025	**$ 235,089**	**21,139**	**256,228**
Accumulated amortization:			
Balance as of January 1, 2026	$ 222,983	12,683	235,666
Amortization	6,940	3,171	10,111
Balance as of September 30, 2026	**$ 229,923**	**15,854**	**245,777**
Balance as of January 1, 2025	$ 211,816	8,455	220,271
Amortization	8,252	3,171	11,423
Balance as of September 30, 2025	**$ 220,068**	**11,626**	**231,694**
Carrying amount:			
Balance as of January 1, 2026	**$ 13,493**	**8,456**	**21,949**
Balance as of September 30, 2026	**$ 8,590**	**5,285**	**13,875**
Balance as of January 1, 2025	**$ 15,461**	**12,684**	**28,145**
Balance as of September 30, 2025	**$ 15,021**	**9,513**	**24,534**

(i) Amortization

For the nine months ended September 30, 2026 and 2025, the amortization of intangible assets is included under operating costs and operating expenses in the statement of comprehensive income.

EVERGREEN AVIATION TECHNOLOGIES CORPORATION
Notes to Financial Statements

(ii) Pledge

The aforementioned intangible assets were not pledged as collateral for borrowings.

(j) Other current assets and other non-current assets

The details of the Company's other current assets were as follows:

	September 30, 2026	December 31, 2025	September 30, 2025
Prepayments	$ 164,694	83,020	113,901
Tax refundable	32,550	-	23,718
	$ 197,244	**83,020**	**137,619**

The details of the Company's other non-current assets were as follows:

	September 30, 2026	December 31, 2025	September 30, 2025
Pledged time deposits	$ 18,432	1,702	1,701
Guarantee deposits	3,054	3,496	1,207
Prepayments for equipment	130,907	138,442	129,036
	$ 152,393	**143,640**	**131,944**

The capitalization of interest on the Company's prepayments for equipment is as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2026	2025	2026	2025
The amount of capitalized interest	$ 165	-	402	-
The ranges of the monthly interest rate used for capitalization calculation	0.157%	-	0.156%～0.157%	-

(k) Long-term borrowings

The details, conditions and terms of the Company's long-term borrowings were as follows:

	September 30, 2026			
	Currency	Interest rate	Year due	Amount
Unsecured loans	NTD	1.86%~1.97%	2026~2030	$ 3,839,167
Secured loans	NTD	1.83%~2.07%	2026~2037	1,108,542
Subtotal				4,947,709
Less: current portion				760,936
Total				**$ 4,186,773**

(Continued)

EVERGREEN AVIATION TECHNOLOGIES CORPORATION
Notes to Financial Statements

	December 31, 2025			
	Currency	**Interest rate**	**Year due**	**Amount**
Unsecured loans	NTD	1.78%~1.98%	2026~2029	$ 3,780,000
Secured loans	NTD	1.83%~1.92%	2026~2037	1,250,289
Subtotal				5,030,289
Less: current portion				1,480,701
Total				**$ 3,549,588**

	September 30, 2025			
	Currency	**Interest rate**	**Year due**	**Amount**
Unsecured loans	NTD	1.78%~2.00%	2025~2029	$ 3,742,500
Secured loans	NTD	1.83%~1.92%	2025~2037	1,297,499
Subtotal				5,039,999
Less: current portion				1,392,290
Total				**$ 3,647,709**

As of September 30, 2026, the details of the future repayment periods and amounts of the Company's long-term borrowings were as follows:

Period	**Amount**
2026/10/01 ~ 2027/09/30	$ 760,936
2027/10/01 ~ 2028/09/30	989,204
2028/10/01 ~ 2029/09/30	2,377,028
2029/10/01 ~ 2030/09/30	351,525
2030/10/01 ~ 2031/09/30	150,962
2031/10/01 and thereafter	318,054
	$ 4,947,709

Information on the Company’ s exposure to interest rate risk, currency risk and liquidity risk is disclosed in note 6(u).

(i) Pledge for borrowings

The pledge for borrowings is disclosed in note 8.

(ii) Unused lines of credit

As of September 30, 2026, December 31 and September 30, 2025, the unused credit lines for short-term and long-term borrowings amounted to $1,420,000 thousand, $1,900,000 thousand and $1,700,000 thousand, respectively.

EVERGREEN AVIATION TECHNOLOGIES CORPORATION
Notes to Financial Statements

(l) Lease liabilities

The Company's amounts of lease liabilities were as follows:

	September 30, 2026	December 31, 2025	September 30, 2025
Current	$ 232,501	137,195	139,577
Non-current	$ 2,734,638	2,148,189	2,182,716

For the maturity analysis, please refer to note 6(u).

The amounts recognized in profit or loss were as follows:

	For the three months ended September 30, 2026	For the three months ended September 30, 2025	For the nine months ended September 30, 2026	For the nine months ended September 30, 2025
Interest on lease liabilities	$ 13,255	9,965	34,040	29,774
Expenses relating to short-term leases	$ 12,009	7,865	29,441	21,971

The amounts recognized in the statement of cash flows by the Company were as follows:

	For the nine months ended September 30, 2026	For the nine months ended September 30, 2025
Total cash outflow for leases	$ 202,226	156,110

The lease of land, buildings and structures:

The Company leases land which typically run for a period of 35 years, and of buildings and structures for 3 years, and of transportation equipment for 5 years . Some leases include an option to extend the lease for the same duration at the end of the contract term.

(m) Operating lease

The Company leases out its investment property. The Company has classified these leases as operating leases, because it does not transfer substantially all of the risks and rewards incidental to the ownership of the assets. Please refer to note 6(h) for information on the operating leases of investment property.

(Continued)

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Notes to Financial Statements

A maturity analysis of lease payments showing the undiscounted lease payments to be received after the reporting date was as follows:

	September 30, 2026	December 31, 2025	September 30, 2025
Less than one year	$ 21,728	21,294	20,583
One to two years	21,929	21,491	20,773
Two to three years	22,132	21,690	20,965
Three to four years	22,337	21,890	21,159
Four to five years	22,543	22,093	21,355
More than five years	268,522	281,683	278,271
Total undiscounted lease payments	**$ 379,191**	**390,141**	**383,106**

The rent revenue for investment property were as follows:

	For the three months ended September 30, 2026	For the three months ended September 30, 2025	For the nine months ended September 30, 2026	For the nine months ended September 30, 2025
Rent revenue	**$ 5,433**	**5,010**	**16,099**	**15,809**

(n) Employee benefits

(i) Defined benefit plans

Management believes that there was no material volatility of the market, no material reimbursement and settlement or other material one-time events since prior fiscal year. As a result, the pension cost in the accompanying interim period was measured and disclosed according to the actuarial report as of December 31, 2025 and 2024.

The expenses recognized in profit or loss for the Company were as follows:

	For the three months ended September 30, 2026	For the three months ended September 30, 2025	For the nine months ended September 30, 2026	For the nine months ended September 30, 2025
Operating costs and expenses	**$ 1,246**	**2,488**	**4,830**	**7,463**

(Continued)

EVERGREEN AVIATION TECHNOLOGIES CORPORATION
Notes to Financial Statements

(ii) Defined contribution plans

The Company's expenses under the pension plan cost to the Bureau of Labor Insurance were as follows:

	For the three months ended September 30, 2026	For the three months ended September 30, 2025	For the nine months ended September 30, 2026	For the nine months ended September 30, 2025
Operating costs and expenses	**$ 42,552**	**40,198**	**124,455**	**120,046**

(o) Income taxes

(i) Income tax expenses

The components of income tax were as follows:

	For the three months ended September 30, 2026	For the three months ended September 30, 2025	For the nine months ended September 30, 2026	For the nine months ended September 30, 2025
Current tax expenses	**$ 239,826**	**182,948**	**669,561**	**389,604**

(ii) For the three months and nine months ended September 30, 2026 and 2025, there were no income tax expenses recognized in other comprehensive income.

(iii) The Company's income tax returns for the years through 2023 were assessed by the local tax authorities.

(p) Capital and other equity

Except for the following disclosure, there was no significant change in capital and other equity for the nine months ended September 30, 2026 and 2025. For the related information, please refer to note 6(p) of the financial statements for the year ended December 31, 2025.

(i) Capital surplus

The details of capital surplus were as follows:

	September 30, 2026	December 31, 2025	September 30, 2025
Cash subscription in excess of par value of shares	$ 1,558,843	1,558,843	1,558,843
Reorganization	560,532	560,532	560,532
Changes in equity of associates accounted for using equity method	11,174	11,174	11,254
Stock options granted to employees	7,544	7,544	7,544
Total	**$ 2,138,093**	**2,138,093**	**2,138,173**

(Continued)

(ii) Retained earnings

The Company's Article of Incorporation stipulates that the Company's net earnings should first be used to offset the prior years' deficits, if any, after paying any income taxes. Of the remaining balance, 10% is to be appropriated as legal reserve, and then any remaining profit together with any undistributed retained earnings shall be distributed according to the distribution plan proposed by the Board of Directors and submitted to the stockholders' meeting for approval. The dividends can be distributed wholly or partly in cash only after a resolution has been adopted by a majority vote at a meeting of the board of directors attended by two-thirds of the total number of directors; and in addition thereto a report of such distribution shall be submitted to the shareholders' meeting.

1) Legal reserve

When a company incurs no loss, it may, pursuant to a resolution by a shareholders' meeting, distribute its legal reserve by issuing new shares or by distributing cash, and only the portion of legal reserve which exceeds 25% of capital may be distributed.

2) Earnings distribution

As the Company is in its growth phase, the Board of Directors has adopted the following principles in the appropriation of earnings, in order to meet its operational plan and guarantee shareholders' right:

a) The annual appropriation of not less than 50% of the current after-tax net income as the shareholder's dividend.

b) The dividends may be distributed either in full cash, or in the form of cash dividends of at least 50% of the total dividends.

On March 11, 2026 and March 10, 2025, the board of directors' meeting resolved to distribute the 2025 and 2024 earnings. The relevant dividend distributions to shareholders were as follows:

	2025		2024	
	Amount per share	Total amount	Amount per share	Total amount
Dividends distributed to ordinary shareholders:				
Cash	$ 5.00	1,872,855	4.50	1,685,569

(Continued)

EVERGREEN AVIATION TECHNOLOGIES CORPORATION
Notes to Financial Statements

(iii) Other equity

	Exchange differences on translation of foreign financial statements
Beginning at January 1, 2026	$ 25,547
Exchange differences on associates accounted for using equity method	8,477
Balance at September 30, 2026	**$ 34,024**

	Exchange differences on translation of foreign financial statements
Balance at January 1, 2025	$ 36,063
Exchange differences on associates accounted for using equity method	(14,750)
Balance at September 30, 2025	**$ 21,313**

(q) Revenue from contracts with customers

(i) Disaggregation of revenue

	For the three months ended September 30, 2026	For the three months ended September 30, 2025	For the nine months ended September 30, 2026	For the nine months ended September 30, 2025
Primary geographical markets:				
Taiwan	$ 1,991,357	1,970,966	5,751,265	5,650,826
Asia	777,462	630,397	2,230,409	1,913,730
North America	2,044,939	1,613,004	6,032,208	4,916,322
Europe	461,147	273,956	1,221,878	866,598
	$ 5,274,905	**4,488,323**	**15,235,760**	**13,347,476**
Type of contract:				
Maintenance of aircrafts	$ 4,003,704	3,498,888	11,817,826	10,490,365
Manufacturing and selling of aircrafts related components	1,271,201	989,435	3,417,934	2,857,111
	$ 5,274,905	**4,488,323**	**15,235,760**	**13,347,476**

(Continued)

EVERGREEN AVIATION TECHNOLOGIES CORPORATION
Notes to Financial Statements

(ii) Contract balances

	September 30, 2026	December 31, 2025	September 30, 2025
Notes and accounts receivable (including related parties)	$ 4,268,004	4,081,309	4,137,764
Less: loss allowance	(197)	(6)	-
Total	**$ 4,267,807**	**4,081,303**	**4,137,764**
Contract assets-maintenance service	**$ 996,720**	**770,960**	**755,028**
Contract liabilities	**$ 64,212**	**24,355**	**8,282**

For details on notes and accounts receivable (including related parties) and loss allowance, please refer to note 6(b).

The amount of revenue recognized for the nine months ended September 30, 2026 and 2025 that were included in the contract liability balance at the beginning of the period were $24,355 thousand and $1,318 thousand, respectively.

The contract asset primarily relates to the amount of revenue that has been recognized for the maintenance but not completed at the reporting date. The contract assets are transferred to receivables when the rights to consideration become unconditional.

The contract liabilities primarily relate to the advance consideration received from customer for the maintenance but has not yet completed and the advance consideration received for goods not yet transferred to customers, for which revenue is recognized when the products or the services are delivered to customer.

The major change in the balance of contract assets and contract liabilities is the difference between the time frame in the performance obligation to be satisfied and the payment to be received.

The contract of maintenance services has an original expected duration of less than one year, thus the Company applies the practical expedient of IFRS 15 and does not disclose information about the transaction price allocated to the remaining performance obligations of the contract.

(Continued)

EVERGREEN AVIATION TECHNOLOGIES CORPORATION
Notes to Financial Statements

(r) Earnings per share ("EPS")

For the three months and nine months ended September 30, 2026 and 2025, basic earnings per share and diluted earnings per share were calculated as follows:

	For the three months ended September 30, 2026	For the three months ended September 30, 2025	For the nine months ended September 30, 2026	For the nine months ended September 30, 2025
Basic earnings per share:				
Profit attributable to ordinary shareholders of the Company	**$ 959,305**	**731,789**	**2,678,247**	**1,558,414**
Weighted-average number of shares outstanding during the period (thousand shares)	**374,571**	**374,571**	**374,571**	**374,571**
Basic earnings per share (in New Taiwan Dollars)	**$ 2.56**	**1.95**	**7.15**	**4.16**
Diluted earnings per share:				
Profit attributable to ordinary shareholders of the Company	**$ 959,305**	**731,789**	**2,678,247**	**1,558,414**
Weighted-average number of shares outstanding during the period (thousand shares)	374,571	374,571	374,571	374,571
Effect of the potentially dilutive common stock effect of employee compensation (thousand shares)	815	822	1,112	1,234
Weighted-average number of shares outstanding during the period (After adjusting the potential dilutive common stock) (thousand shares)	**375,386**	**375,393**	**375,683**	**375,805**
Diluted earnings per share (in New Taiwan Dollars)	**$ 2.56**	**1.95**	**7.13**	**4.15**

(Continued)

(s) Remunerations to employees and directors

On May 29, 2025, the Company resolved at the shareholders' meeting to amend its Articles of Incorporation. According to the amended Articles, if the Company has profit in a given fiscal year, the profit shall be used to offset against any accumulated losses incurred by the Company. The remainder, if any, a minimum of 1% shall be allocated as employee remuneration (including a minimum of 45% to those base-level employees) and a maximum of 2% as remunerations for directors. The recipients of the aforementioned employee remuneration, whether in the form of shares or cash, may include employees of the subsidiaries who meet certain specific requirements. Prior to the amendment, the Articles of Incorporation stipulated that, if the Company has profit in a given fiscal year, the profit shall be used to offset against any accumulated losses incurred by the Company. The remainder, if any, a minimum of 1% should be allocated as employee remuneration and no more than 2% as remunerations for directors and supervisors. The recipients of the aforementioned employee remuneration, whether in the form of shares or cash, could include employees of the subsidiaries who met certain specific requirements.

The Company estimated its employees' and directors' remuneration as follows:

	For the three months ended September 30, 2026	For the three months ended September 30, 2025	For the nine months ended September 30, 2026	For the nine months ended September 30, 2025
Employees' remuneration	$ 47,872	44,864	141,059	133,137
Directors' remuneration	1,750	1,750	5,250	5,250
	$ 49,622	**46,614**	**146,309**	**138,387**

The differences between the actual distributed amounts as determined by the Board of Directors and those recognized in the financial statements, if any, shall be accounted for as changes in accounting estimates and recognized in profit or loss in the following year.

For the year ended December 31, 2025 and 2024, the Company accrued and recognized its employees' remuneration of $182,793 thousand and $175,680 thousand, respectively, and the director's remuneration of $7,000 thousand, respectively. There were no differences between the actual distributed amounts as determined by Board of Directors and those recognized. The related information mentioned can be found on Market Observation Post System website.

(t) Non-operating income and expenses

(i) Other income

	For the three months ended September 30, 2026	For the three months ended September 30, 2025	For the nine months ended September 30, 2026	For the nine months ended September 30, 2025
Rent income	**$ 5,433**	**5,010**	**16,099**	**15,809**

(Continued)

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(ii) Interest income

	For the three months ended September 30, 2026	For the three months ended September 30, 2025	For the nine months ended September 30, 2026	For the nine months ended September 30, 2025
Interest income from bank deposit	**$ 25,783**	**23,296**	**79,129**	**86,509**

(iii) Other gains and losses

	For the three months ended September 30, 2026	For the three months ended September 30, 2025	For the nine months ended September 30, 2026	For the nine months ended September 30, 2025
(Losses) Gains on disposal of property, plant and equipment	$ (634)	(459)	(2,342)	233
Foreign exchange gains (losses), net	(4,487)	113,275	47,613	(340,821)
Others	5,613	3,017	70,299	5,773
	$ 492	**115,833**	**115,570**	**(334,815)**

(iv) Finance costs

	For the three months ended September 30, 2026	For the three months ended September 30, 2025	For the nine months ended September 30, 2026	For the nine months ended September 30, 2025
Interest expense-bank borrowings	$ 23,051	23,995	69,300	73,620
Interest expense-lease liabilities	13,255	9,965	34,040	29,774
Less: capitalized interest	(1,189)	-	(1,892)	-
	$ 35,117	**33,960**	**101,448**	**103,394**

(u) Financial instruments

Except for the contention mentioned below, there was no significant change in the fair value of the Company's financial instruments and degree of exposure to credit risk, liquidity risk and market risk arising from financial instruments. For related information, please refer to note 6(u) of the financial statements for the year ended December 31, 2025.

(i) Credit risk

1) Credit risk exposure

The carrying amount of financial assets and contract assets represents the maximum amount exposed to credit risk.

(Continued)

2) Circumstances of concentration of credit risk

The Company's primary potential credit risk is from accounts receivable and similar financial instruments. The Company concentrates on transactions with a few customers. In order to reduce credit risk, the Company also assesses the financial condition of customers regularly and asks for their reimbursement plan. The Company evaluates the credit losses and recognizes impairment provision regularly. The impairment losses were under the expected by management. As of September 30, 2026, December 31 and September 30, 2025, 70%, 65% and 63% of accounts receivable were 3, 2 and 2 major customers, respectively.

3) Credit risk of receivables and debt securities

For credit risk exposure of notes and accounts receivable, please refer to note 6(b).

Other financial assets at amortized cost include other receivables and time deposits.

All of these financial assets are considered to have low risk, and thus, the impairment provision recognized during the period was limited to 12-month expected credit losses. Regarding how the financial instruments are considered to have low credit risk, please refer to note 4(f) of the financial statement for the year ended December 31, 2025.

(ii) Liquidity risk

The following were the contractual maturities of financial liabilities, including estimated interest payments:

	Carrying amount	Contractual cash flows	Within 1 year	1-5 years	Over 5 years
As of September 30, 2026					
Non-derivative financial liabilities					
Long-term borrowings (including current portion)	$ 4,947,709	5,187,918	845,971	4,005,396	336,551
Lease liabilities	2,967,139	3,375,842	282,850	1,087,422	2,005,570
Accounts payable (including related parties)	1,314,086	1,314,086	1,314,086	-	-
Other payables (including related parties)	1,529,067	1,529,067	1,529,067	-	-
Guarantee deposit received	782	782	-	782	-
Total	**$ 10,758,783**	**11,407,695**	**3,971,974**	**5,093,600**	**2,342,121**
As of December 31, 2025					
Non-derivative financial liabilities					
Long-term borrowings (including current portion)	$ 5,030,289	5,280,833	1,561,821	3,335,902	383,110
Lease liabilities	2,285,384	2,656,224	174,880	699,519	1,781,825
Accounts payable (including related parties)	1,306,263	1,306,263	1,306,263	-	-
Other payables (including related parties)	808,368	808,368	808,368	-	-
Guarantee deposit received	624	624	-	624	-
Total	**$ 9,430,928**	**10,052,312**	**3,851,332**	**4,036,045**	**2,164,935**

As of September 30, 2025	Carrying amount	Contractual cash flows	Within 1 year	1-5 years	Over 5 years
Non-derivative financial liabilities					
Long-term borrowings (including current portion)	$ 5,039,999	5,294,047	1,475,468	3,415,245	403,334
Lease liabilities	2,322,293	2,702,937	177,873	699,519	1,825,545
Accounts payable (including related parties)	1,105,574	1,105,574	1,105,574	-	-
Other payables (including related parties)	1,042,650	1,042,650	1,042,650	-	-
Guarantee deposit received	624	624	-	624	-
Total	**$ 9,511,140**	**10,145,832**	**3,801,565**	**4,115,388**	**2,228,879**

The Company is not expecting that the cash flows including the maturity analysis could occur significantly earlier or at significantly different amounts.

(iii) Currency risk

1) Exposure to foreign currency risk

The Company's significant exposure to foreign currency risk was as follows:

	September 30, 2026			December 31, 2025			September 30, 2025		
	Foreign currency (in thousands)	Exchange rate	NTD	Foreign currency (in thousands)	Exchange rate	NTD	Foreign currency (in thousands)	Exchange rate	NTD
Financial assets									
Monetary items									
USD	$ 110,059	31.850	**3,505,379**	106,598	31.430	**3,350,375**	111,315	30.445	**3,388,985**
Non-monetary items									
USD	$ 37,203	31.850	**1,184,904**	36,535	31.430	**1,148,300**	37,559	30.445	**1,143,492**
Financial liabilities									
Monetary items									
USD	$ 18,602	31.850	**592,474**	13,753	31.430	**432,257**	11,996	30.445	**365,218**

2) Sensitivity analysis

The Company' s exposure to foreign currency risk arises from the translation of the foreign currency exchange gains and losses on cash and cash equivalents, notes receivable, accounts receivable (including related parties), accounts payable (including related parties) and other payables (including related parties) that are denominated in foreign currency. A strengthening (weakening) of 1% of the NTD against the USD as of September 30, 2026 and 2025, would have decreased / increased the profit before tax by $29,129 thousand and $30,238 thousand, respectively. Equity would have decreased / increased the profit before tax by $11,849 thousand and $11,435 thousand, respectively. The analysis is performed on the same basis for 2026 and 2025.

Due to the variety of the Company's currency, the Company discloses its exchange gains and losses of monetary items collectively. For the three months and nine months ended September 30, 2026 and 2025, the Company' s foreign exchange gains (losses), net (including realized and unrealized of monetary items) amounted to $(4,487) thousand, $113,275 thousand, $47,613 thousand and $(340,821) thousand, respectively.

(iv) Interest rate analysis

Please refer to the notes on liquidity management and interest exposure of the Company's financial liabilities.

The following sensitivity analysis is based on the exposure to interest rate risk of the non-derivative financial instruments on the reporting date. For variable-rate instruments, the sensitivity analysis assumes the variable-rate liabilities are outstanding for the whole year on the reporting date. The Company's internal department reported the increases/decreases in the interest rates and the exposure to changes in interest rates on 0.25% to the Company' s key management so as to allow key management to assess the reasonableness of the changes in the interest rates.

If the interest rate increases / decreases by 0.25%, all other variable factors remaining constant, the profit before tax of the Company will decrease / increase by $9,277 thousand, $9,450 thousand for the nine months ended September 30, 2026 and 2025, respectively due to the Company's floating-interest borrowings.

(v) Fair value

1) Categories and fair values of financial instruments

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy. It shall not include fair value information of the financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of the fair value and investments in equity instruments which do not have any quoted price in an active market in which the fair value cannot be reasonably measured.

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	September 30, 2026				
		Fair value			
	Carrying amount	Level 1	Level 2	Level 3	Total
Financial assets measured at amortized cost					
Cash and cash equivalents	$ 5,687,114	-	-	-	-
Notes and accounts receivable and other receivables (including related parties)	4,300,014	-	-	-	-
Other non-current assets	21,486	-	-	-	-
Total	**$ 10,008,614**	-	-	-	-
Financial liabilities measured at amortized cost					
Long-term borrowings (including current portion)	$ 4,947,709	-	-	-	-
Lease liabilities	2,967,139	-	-	-	-
Accounts payable (including related parties)	1,314,086	-	-	-	-
Other payables (including related parties)	1,529,067	-	-	-	-
Guarantee deposit received	782	-	-	-	-
Total	**$ 10,758,783**	-	-	-	-

	December 31, 2025				
		Fair value			
	Carrying amount	Level 1	Level 2	Level 3	Total
Financial assets measured at amortized cost					
Cash and cash equivalents	$ 5,315,021	-	-	-	-
Notes and accounts receivable and other receivables (including related parties)	4,114,067	-	-	-	-
Other non-current assets	5,198	-	-	-	-
Total	**$ 9,434,286**	-	-	-	-
Financial liabilities measured at amortized cost					
Long-term borrowings (including current portion)	$ 5,030,289	-	-	-	-
Lease liabilities	2,285,384	-	-	-	-
Accounts payable (including related parties)	1,306,263	-	-	-	-
Other payables (including related parties)	808,368	-	-	-	-
Guarantee deposit received	624	-	-	-	-
Total	**$ 9,430,928**	-	-	-	-

(Continued)

	September 30, 2025				
		Fair value			
	Carrying amount	Level 1	Level 2	Level 3	Total
Financial assets measured at amortized cost					
Cash and cash equivalents	$ 4,719,098	-	-	-	-
Notes and accounts receivable and other receivables (including related parties)	4,176,961	-	-	-	-
Other non-current assets	2,908	-	-	-	-
Total	**$ 8,898,967**	**-**	**-**	**-**	**-**
Financial liabilities measured at amortized cost					
Long-term borrowings (including current portion)	$ 5,039,999	-	-	-	-
Lease liabilities	2,322,293	-	-	-	-
Accounts payable (including related parties)	1,105,574	-	-	-	-
Other payables (including related parties)	1,042,650	-	-	-	-
Guarantee deposit received	624	-	-	-	-
Total	**$ 9,511,140**	**-**	**-**	**-**	**-**

2) Valuation techniques and assumptions used in fair value determination

a) Non-derivative financial instruments

The fair value of financial instruments traded in an active market is based on the quoted market prices. The quotations, which is published by the main exchange center or that which was deemed to be a public bond by the Treasury Bureau of Central Bank, is included in the fair value of the listed securities instruments and the debt instruments in active markets with open bid.

A financial instrument is regarded as being quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency and those prices represent actual and regularly occurring market transactions on an arm' s-length basis. Whether transactions are taking place ‘regularly’ is a matter of judgment and depends on the facts and circumstances of the market for the instrument.

Quoted market prices may not be indicative of the fair value of an instrument if the activity in the market is infrequent, the market is not well-established, only small volumes are traded, or bid-ask spreads are very wide. Determining whether a market is active involves judgment.

For financial instruments traded in active markets, their fair values are listed below by types and attributes:

- The stocks of publicly traded companies are financial assets which are traded in active markets under standard terms and conditions. The fair value of the abovementioned stocks is based on quoted market prices.

Measurements of fair value of financial instruments without an active market are based on a valuation technique. Fair value measured by a valuation technique can be extrapolated from the fair value of similar financial instruments, the discounted cash flow method, or other valuation techniques.

For financial instruments not traded in active markets, their fair values are listed below by types and attributes:

- Equity instruments with no quoted market prices: the Company takes the quoted market prices and the price-book ratios of similar publicly traded companies into consideration by using the market comparison approach. The estimates had been adjusted by the depreciation from lack of market liquidity.

b) Derivative financial instruments

Measurement of the fair value of derivative instruments is based on the valuation techniques generally accepted by market participants such as the discounted cash flow and option pricing models. Fair value of forward currency is usually determined by the forward currency exchange rate.

3) Transfer between Level 1 and Level 2: None.

4) Changes between Level 3: None.

(v) Management of financial risk

There were no significant changes in the Company’ s financial risk management and policies as disclosed in note 6(v) of the financial statements for the year ended December 31, 2025.

(w) Capital management

Management believes that the objectives, policies and processes of capital management of the Company have been applied consistently with those described in the financial statements for the year ended December 31, 2025. Also, management believes that there were no significant changes in the Company's capital management information as disclosed for the year ended December 31, 2025. Please refer to note 6(w) of the financial statements for the year ended December 31, 2025 for further details.

(x) Investing and financing activities not affecting current cash flow

(i) For right-of-use assets under leases, please refer to note 6(g).

(ii) The Company's financing activities which did not affect the current cash flow in the nine months ended September 30, 2026 and 2025, were as follows:

	January 1, 2026	Cash flows	Non-cash changes Right-of-use assets	September 30, 2026
Long-term borrowings	$ 5,030,289	(82,580)	-	4,947,709
Lease liabilities	2,285,384	(138,745)	820,500	2,967,139
Guarantee deposit received	624	158	-	782
Total liabilities from financing activities	**$ 7,316,297**	**(221,167)**	**820,500**	**7,915,630**

	January 1, 2025	Cash flows	Non-cash changes Right-of-use assets	September 30, 2025
Long-term borrowings	$ 5,364,848	(324,849)	-	5,039,999
Lease liabilities	2,350,848	(104,365)	75,810	2,322,293
Guarantee deposit received	624	-	-	624
Total liabilities from financing activities	**$ 7,716,320**	**(429,214)**	**75,810**	**7,362,916**

(7) Related-party transactions

(a) Parent company and ultimate controlling company

EVA Airways Corp. is both the parent company and the ultimate controlling party of the Company. As of September 30, 2026, December 31 and September 30, 2025, it owns 55.05% of all shares outstanding of the Company. EVA Airways Corp. has issued the consolidated financial statements available for public use.

(b) Name and relationship with the Company

Name	Relationship with the Company
EVA Airways Corp.	Parent company
Uni Airways Corp.	Juristic person shareholder
GE Evergreen Engine Services Corp.	Associates
Spirit Evergreen Aftermarket Solutions Co., Ltd.	Associates
Ever Superior Technologies Corporation	Associates

Name	Relationship with the Company
Evergreen Airline Services Corp.	Other related parties
Evergreen Sky Catering Corp.	Other related parties
Evergreen Air Cargo Services Corp.	Other related parties
Evergreen Security Corp.	Other related parties
Evergreen Logistics Corporation	Other related parties
EverFun Travel Service Corp.	Other related parties
Evergreen International Corp.	Other related parties
Evergreen International Storage & Transport Corp.	Other related parties
Ever Accord Construction Corp.	Other related parties
Everfamily International Foods Corporation	Other related parties
Super Max Engineering Enterprise CO., LTD.	Other related parties
Trade-van Information Services Co.	Other related parties
Chang Yung-Fa Foundation	Other related parties
Evergreen Steel Corporation	Other related parties

(c) Significant transactions with related parties

(i) Operating revenue

Significant sales to related parties were as follows:

	For the three months ended September 30, 2026	For the three months ended September 30, 2025	For the nine months ended September 30, 2026	For the nine months ended September 30, 2025
Parent company-EVA Airways Corp.	$ 1,443,751	1,612,304	4,484,961	4,437,228
Juristic person shareholder-Uni Airways Corp.	104,985	115,228	322,248	327,414
Associates-GE Evergreen Engine Services Corp.	185,527	123,220	525,111	277,502
Associates-others	17,478	31,097	53,966	70,063
Other related parties	-	30	3	168
	$ 1,751,741	**1,881,879**	**5,386,289**	**5,112,375**

The prices for sales to related parties are not materially different from those to the third-parties sales. The payment terms are within one to two months, which do not materially differ from those of third-party transactions. There was no collateral on the accounts receivable from related parties.

(ii) Operating costs

Significant operating costs from transactions with related parties of the Company were as follows:

	For the three months ended September 30, 2026	For the three months ended September 30, 2025	For the nine months ended September 30, 2026	For the nine months ended September 30, 2025
Parent company-EVA Airways Corp.	$ 24,137	24,612	70,582	65,708
Juristic person shareholder-Uni Airways Corp.	126	190	265	1,397
Associates	2,034	1,642	4,947	5,113
Other related parties:				
Evergreen Airline Services Corp.	29,654	27,713	83,523	78,960
Evergreen Sky Catering Corp.	28,150	24,086	76,143	71,573
Evergreen Logistics Corporation	32,291	29,343	94,158	90,751
Others	36,699	31,055	105,728	96,008
	$ 153,091	**138,641**	**435,346**	**409,510**

The terms and pricing of purchase transactions with related parties were not significantly different from those offered by other vendors. The payment terms ranged from one to two months, which were no different from the payment terms given by other vendors.

(iii) Operating expenses

Significant operating expenses from transactions with related parties of the Company were as follows:

	For the three months ended September 30, 2026	For the three months ended September 30, 2025	For the nine months ended September 30, 2026	For the nine months ended September 30, 2025
Parent company-EVA Airways Corp.	$ 2,225	2,771	6,203	6,676
Other related parties:				
Evergreen Sky Catering Corp.	1,790	1,534	4,895	4,513
Evergreen Security Corp.	1,247	710	2,897	2,211
EverFun Travel Service Corp.	559	1,026	2,164	2,037
Evergreen International Storage & Transport Corp.	778	738	2,099	2,109
Others	867	1,099	3,554	3,055
	$ 7,466	**7,878**	**21,812**	**20,601**

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The terms and pricing of purchase transactions with related parties were not significantly different from those offered by other vendors. The payment terms ranged from one to two months, which were no different from the payment terms given by other vendors.

(iv) Property transaction

1) The acquisition of property, plant and equipment and spare parts from related parties were as follows:

	For the three months ended September 30, 2026	For the three months ended September 30, 2025	For the nine months ended September 30, 2026	For the nine months ended September 30, 2025
Parent company-EVA Airways Corp.	$ 8,250	6,262	20,808	23,161
Juristic person shareholder-Uni Airways Corp.	38	118	62	568
Other related parties				
Ever Accord Construction Corp.	55,886	118	261,193	7,213
Evergreen Security Corp.	78	531	3,117	757
	$ 64,252	**7,029**	**285,180**	**31,699**

2) Other

In December 2019, the Company sold the buildings, which were located in No. 87 and No. 110, Zhongzheng Section, Dayuan District, Taoyuan City, as well as machinery and other equipment to GE Evergreen Engine Services Corp. Gains of disposal were deferred, the amounts were as follows:

	Deferred gains (note)		
	September 30, 2026	December 31, 2025	September 30, 2025
GE Evergreen Engine Services Corp.	**$ 309,514**	**322,922**	**327,391**

Note: The deferred gains were included in investments accounted for using the equity method.

(Continued)

EVERGREEN AVIATION TECHNOLOGIES CORPORATION
Notes to Financial Statements

(v) Leases

The Company leased the facilities to its associate, GE Evergreen Engine Services Corp., and the rent income received monthly is based on the nearby factories rental rate. The amounts of rent income were $5,433 thousand, $5,010 thousand, $16,099 thousand and $15,809 thousand for the three months and nine months ended September 30, 2026 and 2025, respectively. The preceding rent payment has been received.

(vi) Dividends received

Dividends received from the associate of the Company were as follows:

	For the three months ended September 30, 2026	For the three months ended September 30, 2025	For the nine months ended September 30, 2026	For the nine months ended September 30, 2025
Associates-Spirit Evergreen Aftermarket Solutions Co., Ltd.	$ -	-	**40,159**	-

(vii) Receivables from related parties

Receivables from related parties of the Company were as follows:

Account	Class of related parties	September 30, 2026	December 31, 2025	September 30, 2025
Accounts receivable	Parent company-EVA Airways Corp.	$ 961,139	929,980	935,697
Accounts receivable	Juristic person shareholder-Uni Airways Corp.	106,023	121,686	116,312
Accounts receivable	Associates-GE Evergreen Engine Services Corp.	85,961	67,412	120,781
Accounts receivable	Associates-others	5,778	5,638	16,785
Accounts receivable	Other related parties	25	169	14
Subtotal		1,158,926	1,124,885	1,189,589
Other receivables	Parent company-EVA Airways Corp.	$ 2,528	2,008	1,300
Other receivables	Juristic person shareholder-Uni Airways Corp.	139	29	126
Other receivables	Associates-GE Evergreen Engine Services Corp.	12,892	8,727	13,315
Other receivables	Associates-others	688	1,525	1,823
Other receivables	Other related parties	97	238	130
Subtotal		16,344	12,527	16,694
		$ 1,175,270	**1,137,412**	**1,206,283**

(Continued)

(viii) Payables to related parties

Payables to related parties of the Company were as follows:

Account	Class of related parties	September 30, 2026	December 31, 2025	September 30, 2025
Accounts payable	Parent company-EVA Airways Corp.	$ 22,891	24,893	27,125
Accounts payable	Juristic person shareholder-Uni Airways Corp.	98	2	99
Accounts payable	Associates	228	489	421
Accounts payable	Other related parties:			
	Evergreen Airline Services Corp.	14,159	10,838	11,026
	Evergreen Sky Catering Corp.	10,185	6,894	7,080
	Evergreen Logistics Corporation	2,197	11,207	1,568
	Others	10,215	10,034	10,646
Subtotal		59,973	64,357	57,965
Other payables	Parent company-EVA Airways Corp.	$ 1,808	1,435	1,344
Other payables	Associates	-	140	-
Other payables	Other related parties:			
	Evergreen Sky Catering Corp.	2,100	1,350	1,257
	Evergreen Logistics Corporation	3,458	5,171	3,643
	Ever Accord Construction Corp.	29,037	-	-
	Others	2,875	1,786	1,092
Subtotal		39,278	9,882	7,336
		$ 99,251	**74,239**	**65,301**

(d) Key management personnel compensation

(i) Key management personnel compensation comprised:

	For the three months ended September 30, 2026	For the three months ended September 30, 2025	For the nine months ended September 30, 2026	For the nine months ended September 30, 2025
Short-term employee benefits	$ 9,337	11,326	30,255	33,301
Post-employment benefits	17	69	145	206
	$ 9,354	**11,395**	**30,400**	**33,507**

(Continued)

EVERGREEN AVIATION TECHNOLOGIES CORPORATION
Notes to Financial Statements

(8) Assets pledged as security

The carrying values of pledged assets were as follows:

Pledged assets	Object	September 30, 2026	December 31, 2025	September 30, 2025
Property, plant, and equipment	Long-term borrowing	**$ 2,781,326**	**2,898,747**	**2,937,888**
Investment property	Long-term borrowing	**$ 903,572**	**937,942**	**949,398**
Time deposit-non-current asset	Guarantees for customs bonded warehouse establishment	$ 1,608	1,602	1,601
"	Guarantees for Taiwan Air Cargo Terminal Logistics	100	100	100
"	Guarantees for Air Force Maintenance and Support Command	296	-	-
"	Guarantees for Taoyuan International Airport Corporation	16,428	-	-
		$ 18,432	**1,702**	**1,701**

(9) Commitments and contingencies

(a) For the construction of the Guanyin Branch Plant Phase II, the Company incurred expenditures amounting to $248,919 thousand as of September 30, 2026.

(b) Unused letters of credit for the Company were as follows:

	September 30, 2026	December 31, 2025	September 30, 2025
Unused letters of credit	**$ 184,836**	**218,938**	**210,664**

(10) Losses due to major disasters: None.

(11) Subsequent events: None.

(Continued)

EVERGREEN AVIATION TECHNOLOGIES CORPORATION
Notes to Financial Statements

(12) Others

(a) A summary of employee benefits, depreciation, and amortization, by function, is as follows:

By function / By item	For the three months ended September 30, 2026			For the three months ended September 30, 2025		
	Operating costs	Operating expense	Total	Operating costs	Operating expense	Total
Employee benefits						
Salary	1,048,925	74,923	1,123,848	916,402	66,603	983,005
Labor and health insurance	73,971	4,723	78,694	71,683	4,618	76,301
Pension	41,260	2,538	43,798	40,099	2,587	42,686
Remuneration of directors	-	4,192	4,192	-	4,590	4,590
Others	84,476	3,902	88,378	75,633	4,138	79,771
Depreciation	190,493	31,682	222,175	160,119	28,462	188,581
Amortization	1,470	995	2,465	2,781	1,213	3,994

By function / By item	For the nine months ended September 30, 2026			For the nine months ended September 30, 2025		
	Operating costs	Operating expenses	Total	Operating costs	Operating expenses	Total
Employee benefits						
Salary	3,154,875	224,079	3,378,954	2,743,977	197,683	2,941,660
Labor and health insurance	223,754	14,209	237,963	215,744	13,754	229,498
Pension	121,730	7,555	129,285	118,492	9,017	127,509
Remuneration of directors	-	12,948	12,948	-	12,654	12,654
Others	242,055	10,786	252,841	220,267	10,397	230,664
Depreciation	535,118	90,711	625,829	466,884	84,002	550,886
Amortization	6,984	3,127	10,111	7,858	3,565	11,423

(b) Seasonality of operations

The Company's operations were not affected by seasonality or cyclicality factors.

(Continued)

EVERGREEN AVIATION TECHNOLOGIES CORPORATION
Notes to the Financial Statements

(13) Other disclosures

(a) Information on significant transactions:

The following is the information on the Company's significant transactions required by the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" for the nine months ended September 30, 2026:

(i) Loans to other parties: None.

(ii) Guarantees and endorsements for other parties: None.

(iii) Material securities held as of September 30, 2026 (excluding investment in subsidiaries, associates and joint ventures): None.

(iv) Related-party transactions for purchases and sales with amounts exceeding the lower of NT$100 million or 20% of the capital stock:

Name of company	Related party	Nature of relationship	Transaction details				Transactions with terms different from others		Notes/accounts receivable (payable)		Note
			Purchases /Sales	Amount	Percentage of total purchases/Sales	Payment terms	Unit price	Payment terms	Ending balance	Percentage of total notes/accounts receivable (payable)	
Evergreen Aviation Technologies Corp.	EVA Airways Corp.	Parent company	Sales	4,484,961	29.44	60 days	-		961,139	22.52	
"	Uni Airways Corp.	Juristic person shareholder	Sales	322,248	2.12	60 days	-		106,023	2.48	
"	GE Evergreen Engine Services Corp.	Associates	Sales	525,111	3.45	30 days	-		85,961	2.01	

(v) Receivables from related parties with amounts exceeding the lower of NT$100 million or 20% of the capital stock:

Name of company	Related party	Nature of relationship	Ending balance	Turnover rate	Overdue		Amounts received in subsequent period	Allowance for impairment loss
					Amount	Action taken		
Evergreen Aviation Technologies Corp.	EVA Airways Corp.	Parent company	963,666	6.31	-	-	963,666	-
"	Uni Airways Corp.	Juristic person shareholder	106,162	3.77	-	-	60,250	-

(vi) Business relationships and significant inter-company transactions: None.

(b) Information on investees:

The following is the information on investees for the nine months ended September 30, 2026 (excluding information on investees in Mainland China):

(In Thousands)

Name of investor	Name of investee	Location	Main businesses and products	Original investment amount		Balance as of September 30, 2026			Net income (losses) of investee	Share of profits/losses of investee	Note
				September 30, 2026	December 31, 2025	Shares (In thousands)	Ratio of shares	Book value			
Evergreen Aviation Technologies Corp.	GE Evergreen Engine Services Corp.	No. 8, Hangzhan S. Rd., Dayuan Dist., Taoyuan City 337041, Taiwan (R.O.C.)	Maintenance of aircraft engines and engine parts.	2,032,845	2,032,845	203,285	49.00 %	1,184,904	30,038	14,718	Note 1
"	Spirit Evergreen Aftermarket Solutions Co., Ltd.	4 F., No. 2, Hangzhan S. Rd., Puxin Vil., Dayuan Dist., Taoyuan City 337041, Taiwan (R.O.C.)	Maintenance of aircraft components.	111,552	111,552	11,155	49.00 %	141,933	50,791	24,888	Note 1
"	Ever Superior Technologies Corporation	2F, No. 528, Sec. 1, Chenggong Rd., Guanyin Dist., Taoyuan City 328453, Taiwan (R.O.C.)	Chemical surface treatment of metal products.	63,000	63,000	1,260	9.26 %	8,263	(15,293)	(1,417)	Note 1

Note 1: Investee company accounted for under the equity method.

(c) Information on investment in mainland China: None.

(Continued)

EVERGREEN AVIATION TECHNOLOGIES CORPORATION
Notes to the Financial Statements

(14) Segment information

(a) General information

There were no significant changes in the Company's division, as well as the profit and loss measurement basis, as disclosed in the note 14 in the financial statements for the year ended December 31, 2025.

(i) The Company's reportable segments were as follows:

1) Maintenance segment: maintenance of airframes, aircraft engines and accessories.

2) Manufacturing segment: manufacturing, processing and sale of airframes, aircraft engines and aircraft components.

The reportable segments are the Company' s divisions which offer different products and services, and are managed separately because they require different technology and marketing strategies.

(ii) The Company's operating segment information and reconciliation are as follows:

	For the three months ended September 30, 2026			
	Maintenance segment	Manufacturing segment	Reconciliation and elimination	Total
Revenue from external customers	$ 4,003,704	1,271,201	-	5,274,905
Intersegment revenue	809	2,214	(3,023)	-
Total revenue	**$ 4,004,513**	**1,273,415**	**(3,023)**	**5,274,905**
Reportable segment profit or loss	**$ 1,127,412**	**71,719**	**-**	**1,199,131**

Total reportable segment revenue for the three months ended September 30, 2026, was deducted the intersegment revenue by $3,023 thousand.

	For the three months ended September 30, 2025			
	Maintenance segment	Manufacturing segment	Reconciliation and elimination	Total
Revenue from external customers	$ 3,498,888	989,435	-	4,488,323
Intersegment revenue	1,685	1,522	(3,207)	-
Total revenue	**$ 3,500,573**	**990,957**	**(3,207)**	**4,488,323**
Reportable segment profit or loss	**$ 894,421**	**20,316**	**-**	**914,737**

Total reportable segment revenue for the three months ended September 30, 2025, was deducted the intersegment revenue by $3,207 thousand.

	For the nine months ended September 30, 2026			
	Maintenance segment	Manufacturing segment	Reconciliation and elimination	Total
Revenue from external customers	$ 11,817,826	3,417,934	-	15,235,760
Intersegment revenue	1,824	5,806	(7,630)	-
Total revenue	**$ 11,819,650**	**3,423,740**	**(7,630)**	**15,235,760**
Reportable segment profit or loss	**$ 3,225,551**	**122,257**	**-**	**3,347,808**

Total reportable segment revenue for the nine months ended September 30, 2026, was deducted the intersegment revenue by $7,630 thousand.

	For the nine months ended September 30, 2025			
	Maintenance segment	Manufacturing segment	Reconciliation and elimination	Total
Revenue from external customers	$ 10,490,365	2,857,111	-	13,347,476
Intersegment revenue	5,577	8,518	(14,095)	-
Total revenue	**$ 10,495,942**	**2,865,629**	**(14,095)**	**13,347,476**
Reportable segment profit or loss	**$ 2,218,270**	**(270,252)**	**-**	**1,948,018**

Total reportable segment revenue for the nine months ended September 30, 2025, was deducted the intersegment revenue by $14,095 thousand.