

Investor Conference

MAY.20.2026



Disclaimer



The information provided in this presentation, including all forward-looking statements, is subject to change. The Company assumes no obligation to update or revise the contents of this presentation based on any new events or circumstances.

Investors should not interpret the aforementioned forward-looking information as legally binding commitments, but rather as flexible information subject to potential revision. The information provided herein is not expressed or implied to guarantee accuracy, completeness, or reliability, nor does it represent a comprehensive statement of the Company, industry conditions, or subsequent major developments.

No part of this document may be directly or indirectly reproduced, redistributed, or transmitted to any other person (whether within or outside the company) or published, in whole or in part, for any purpose.

- ◆ Company Profile
- ◆ Financial Performance
- ◆ Market Outlook
- ◆ Corporate Strategy

Company Profile



16 Repair Station Certificates

29 Special Process Certificates

3200+ Employees

30 Global Customers

300+ Airframe Maintenance /Yr

8 2023 Aviation Week TOP 10 MRO

25+ Manufacturing Hours (10K/Yr)

4+ Manufacturing Deliveries (10K/Yr)

Financial Performance



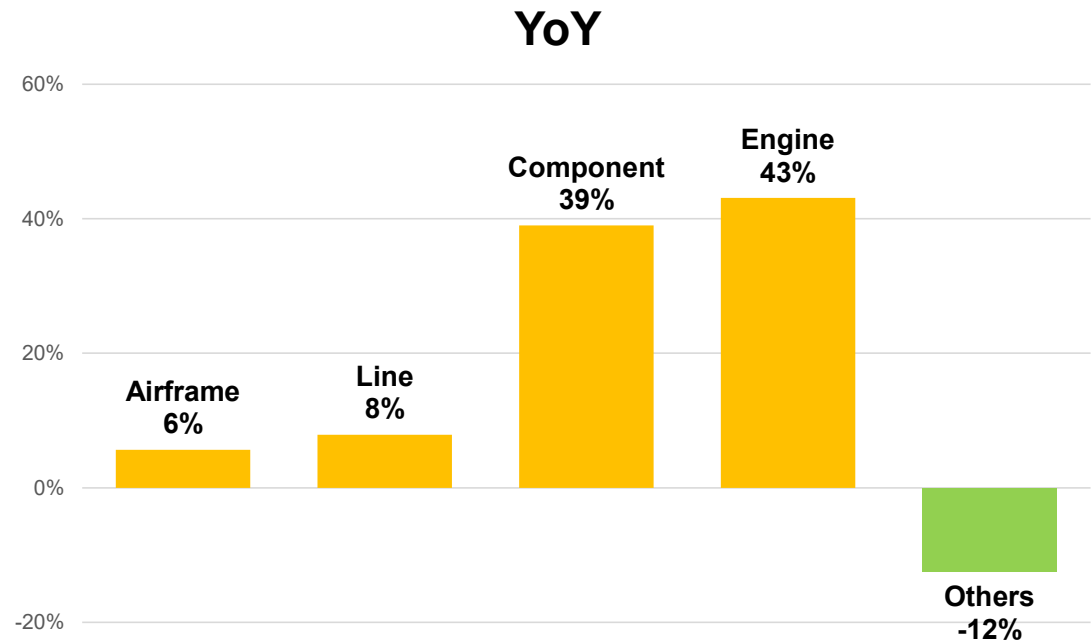
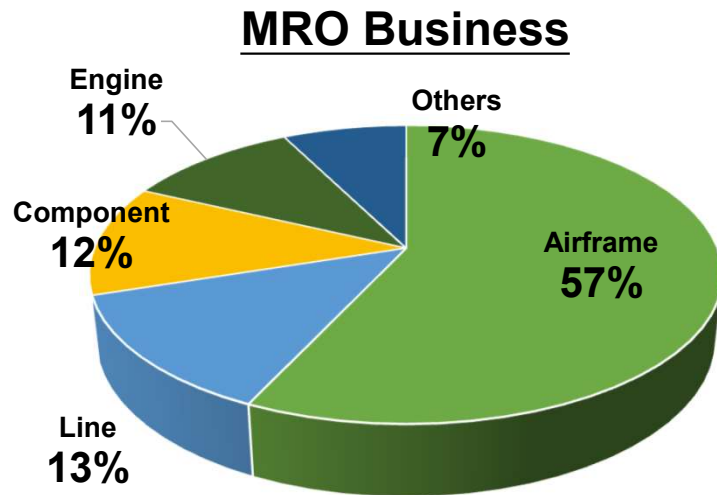
Statements of Income

Unit: NT\$ Millions

	26Q1	25Q4	QoQ	25Q1	YoY
Operating Revenues	4,739	4,832	-2%	4,189	13%
Gross Profit	1,305	683	91%	999	31%
Operating Income	1,129	481	135%	833	36%
Income Before Tax	1,207	615	96%	697	73%
Net Income	966	487	98%	558	73%
EPS (NT\$)	2.58	1.30	98%	1.49	73%
Gross Profit Margin	28%	14%	14 pts	24%	4 pts
Operating Profit Margin	24%	10%	14 pts	20%	4 pts
Net Profit Margin	20%	10%	10 pts	13%	7 pts

Financial Performance

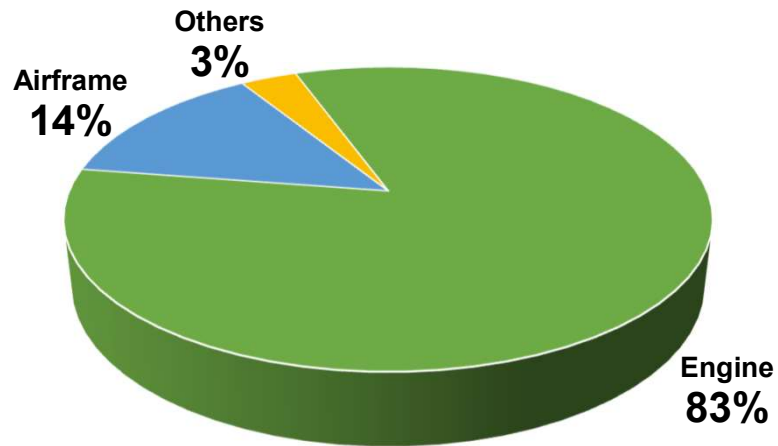
26Q1 MRO Business Revenue



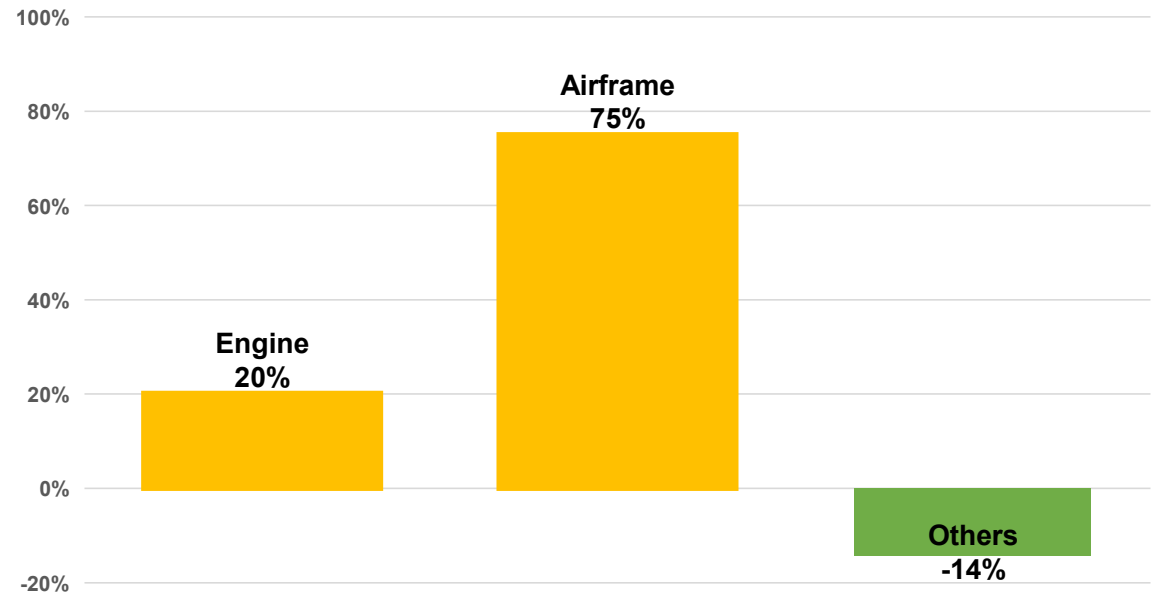
Financial Performance

26Q1 Manufacture Business Revenue

Manufacture Business



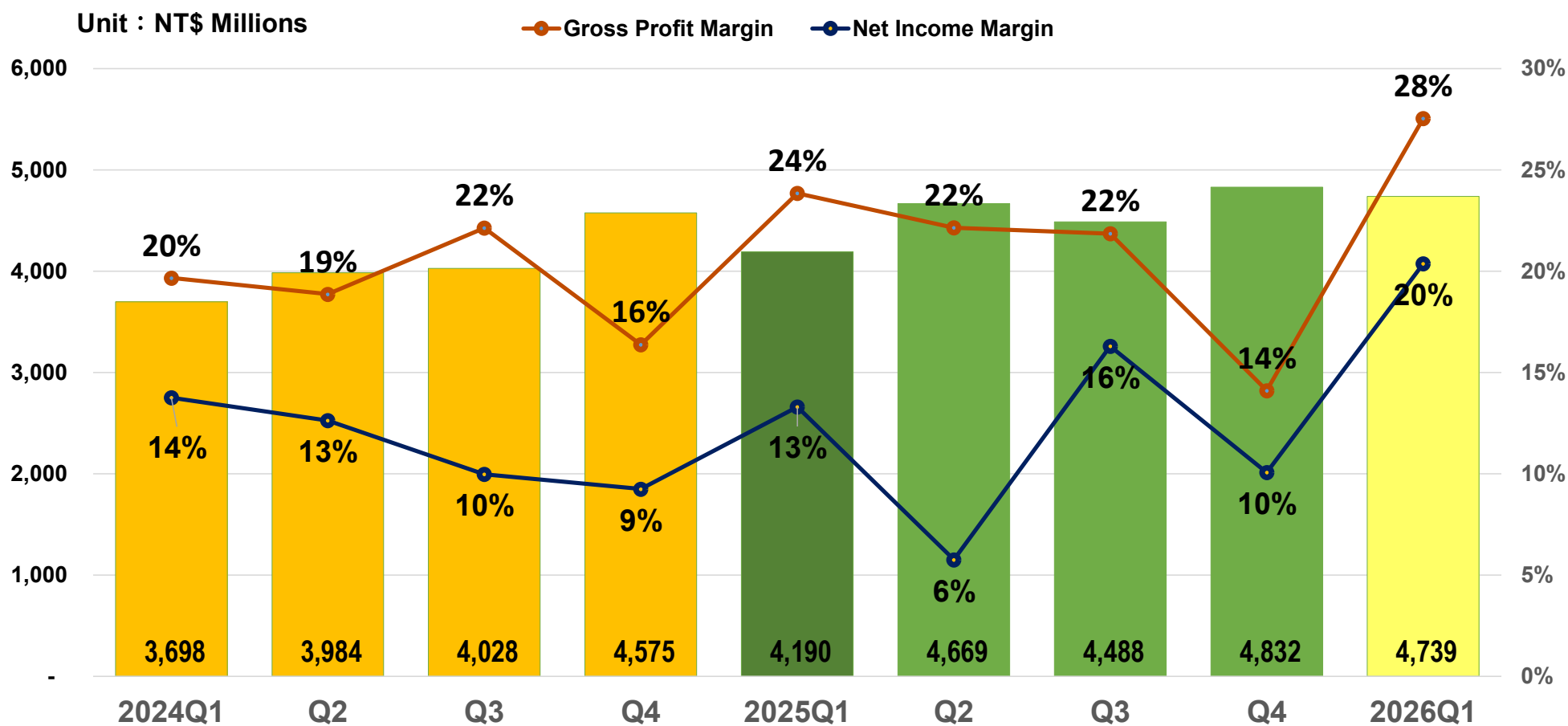
YoY



Financial Performance



Quarterly Operating Revenue, Gross Profit Margin and Net Income Margin



Financial Performance



Balance Sheets

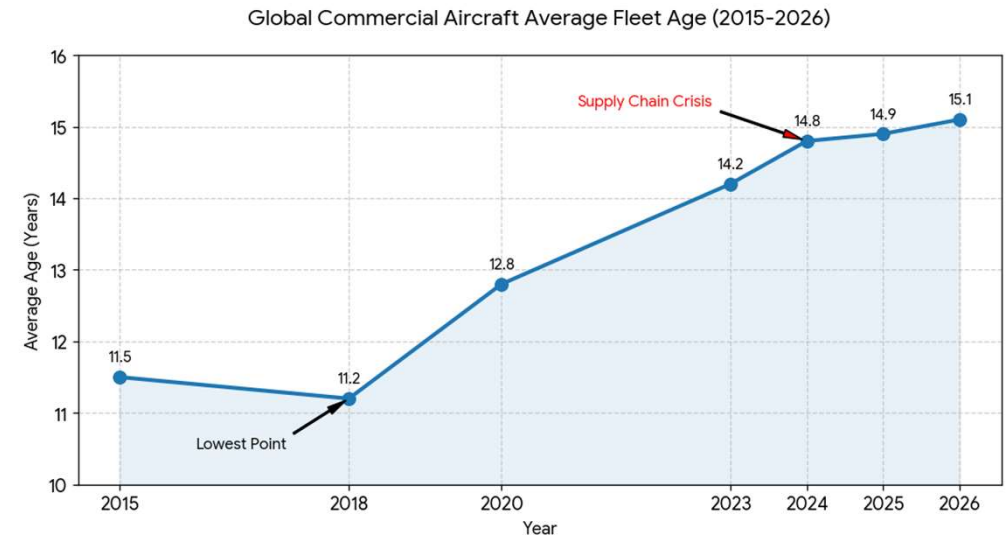
Unit : NT\$ Millions

	26Q1	25Q4	QoQ	25Q1	YoY
Cash & Cash Equivalents	5,852	5,315	10%	5,187	13%
Accounts Receivable, Net	4,348	4,081	7%	3,993	9%
Inventories	2,655	2,392	11%	2,597	2%
Investments Accounted for Using the Equity Method	1,342	1,315	2%	1,349	-1%
Property, Plant and Equipment	5,684	5,653	1%	5,756	-1%
Total Assets	24,644	23,524	5%	23,584	4%
Accounts Payable	1,324	1,306	1%	930	42%
Borrowings	4,956	5,030	-1%	5,282	-6%
Total Liabilities	11,986	9,962	20%	11,473	4%
Total Equity	12,658	13,562	-7%	12,111	5%
AR Turnover Days	81	80	1	86	-5
Inventory Turnover Days	67	63	4	74	-7
Debt Ratio	49%	42%	6 pts	49%	-
Current Ratio	239%	298%	-59 pts	240%	-1 pts

Market Outlook

Delayed Aircraft Retirement

- **Aircraft Delivery Backlogs:** Production bottlenecks in annual deliveries persist due to supply chain factors.
- **New Aircraft Shortfall :** Supply is lower than airline demand, pushing the average fleet age to a record high of 15.1 year.
- **Aging Fleets:** Retirement plans are delayed, resulting in the increasing demand of high-intensity maintenance.
- **Visible Demand:** Rising maintenance needs are driving demand for MRO (Maintenance, Repair, and Overhaul) services.



IATA : 《Global Outlook for Air Transport

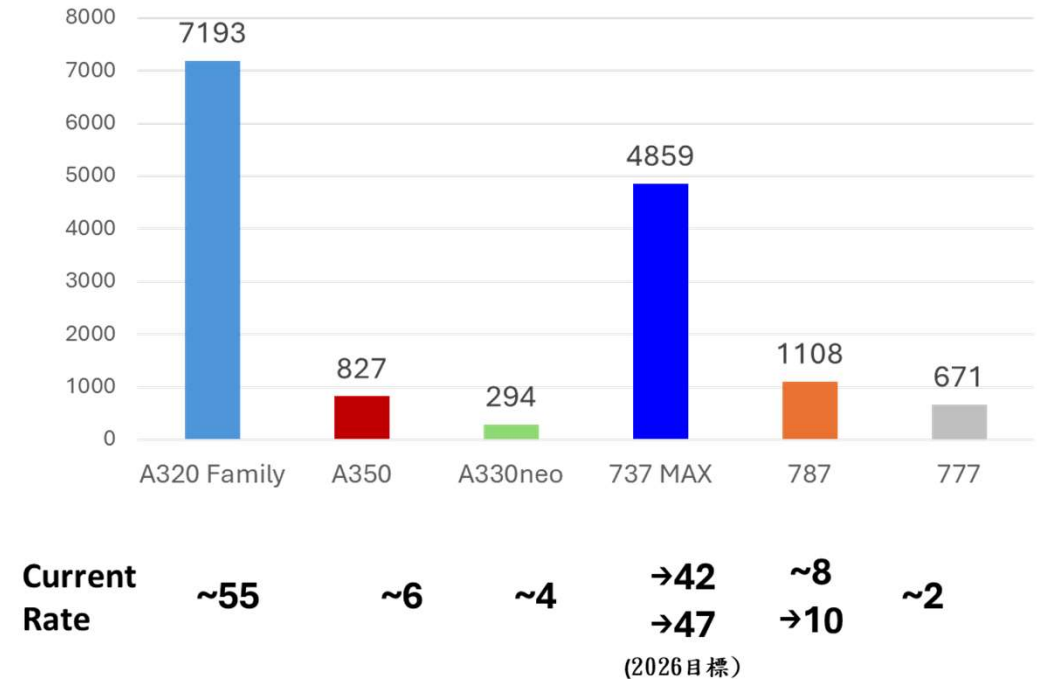
Oliver Wyman : 《Global Fleet and MRO Market Forecast 2026-2036》

Market Outlook



Continuous Market Demand Growth

- **OEMs Demand Grows Steadily:** Robust demand for narrow-body aircraft improves the order visibility .
- **Supply Chain Bottlenecks:** OEMs are facing challenges such as engine delays, unstable avionics deliveries, and complex certification processes, leading to record-high order backlogs.
- **Capacity Constraints:** Impacted by supply chain bottlenecks, persistent raw material shortages, and ongoing labor force recovery, manufacturers are struggling to scale up capacity to meet order pressure.



Source: Aviation Week Fleet Discovery. April 2025. Naveo analysis

Market Outlook

Increased Demand for Leading Engine

– Demand Status of Key Engine Customers

- **Engine Order Growth Demand increased compared to 2025**

The market share of LEAP engines in narrow-body aircraft continues to grow with the increase in aircraft deliveries.

- **Expansion Of Aftermarket Business**

Demand in the aftermarket continues to experience steady growth due to the worldwide fleets scale up.

Demands		
Engine Type	Delivery	Backlog
LEAP (1A/1B)	~2,000/Yr (up 15-20% YoY)	~12,000
Genx	15-20 /Mo	~1,600
GE9X	4 /Mo	1,000+
PassPort 20	6-8 /Mo	550+

Corporate Strategy

- **Safety and Quality Leadership** : The parent company, EVA Air, was ranked the 8th safest airline in the world for 2026. As its core maintenance partner, EGAT's competitiveness in quality and technology continues to receive high acclaim from global aviation community.
- **International Market Expansion** : The company is actively expanding into the European market and optimizing its customer portfolio to reduce regional dependence by securing more international orders for the Boeing 777, 787, and subsequent A350.
- **Comprehensive MRO Services** : EGAT holds numerous international certifications (such as FAA, EASA, and JCAB) and maintenance credentials. With profound experience, it has completed scheduled maintenance on over 4,700 aircraft.
- **Airbus Maintenance Strategy** : To align with the parent company's introduction of the Airbus A350, EGAT is scheduled to launch A350 maintenance services in 2026, expanding its technical scope from Boeing to the latest flagship Airbus models.
- **Efficient Hangar Utilization** : Specialized structural inspections of "aging aircraft" required hangar spaces capable of extensive airframe disassembly, structural reinforcement, that contributing significantly to revenue.

Corporate Strategy

- **Continuous Airframe New Business/Product Development:**
 - Completed development of new Airbus contract projects, including new plant construction and assembly line setup. The first delivery is scheduled for Q1 2027, fully aligned with the planned timeline.
 - Secured a Boeing wing component project for a new aircraft model. Initial development and delivery are set for Q3 2027; development is currently in progress.
- **New Capability Establishment:** Following the completion of the new plant, the company is establishing specialized Airbus assembly processes, airframe sheet metal parts, and heat treatment capabilities to enhance manufacturing capacity and market competitiveness.
- **Core Product Capacity Expansion:** To meet customer engine order demands, the company continues to add and adjust processing equipment capacity to improve machining efficiency and profitability.
- **Diversified Production Layout:** Semiconductor equipment component manufacturing: Multiple orders have been secured, with development and mass production underway. Plans include cleanroom renovations and new plant construction to add automated production lines for increased efficiency.
- **Brand Product Expansion:** Commercial Unmanned Aerial Vehicle (UAV) business: Developing next-generation products and actively bidding for multiple product contracts.

